

STATE OF SOUTH CAROLINA,

County of Greenville

To All Whom These Presents May Concern:

WHEREAS we, James B. Ray and Arizona B. Ray, are well and truly indebted to Alyce B. Price

in the full and just sum of Two thousand five hundred and no/100. (\$2,500.00) Dollars, in and by our certain promissory note in writing of even date herewith due and payable as follows:

Two thousand five hundred and no/100 dollars, payable in semi-annual installments of \$250.00, commencing six months from date and continuing each six months thereafter until paid in full, with the privilege to anticipate in full or in part on any payment date.

with interest from date, payable semi-annually the rate of six (6%) per centum per annum until paid; interest to be computed and paid semi-annually and if unpaid when due to bear interest at same rate as principal until paid, and we have further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That we, the said James B. Ray and Arizona B. Ray

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to us in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said Alyce B. Price

All that tract of land in Paris Mountain Township, Greenville County, State of South Carolina, at the northern corner of the Old and New Buncombe Roads, near Greenville, South Carolina, and according to survey made by T. T. Dill on February 5, 1949, described as follows:

BEGINNING at a stake at the intersection of the center of the Old Buncombe Road with the right-of-way of the New Buncombe Road (U. S. Highway No. 25) and running thence with the right-of-way of the New Buncombe Road N. 15-02 W 244 feet to a stake; thence continuing with the said right-of-way N 18-16 W 100 feet to a stake; thence continuing with said right-of-way N 20-45 W 102 feet to an iron pin at corner of Phillips Estate; thence with the line of said property, S 43-00 W 130.4 feet passing an iron pin to the center of the Old Buncombe Road; thence with the center of the Old Buncombe Road the following courses and distances; S 43-51 E 100 feet; S 38-51 E 100 feet; S 28-31 E 100 feet; and S 23-39 E 100 feet to the beginning corner, being the same property conveyed to E. P. Batson by D. B. Tripp by deed dated January 9, 1951, recorded in the R.M.C. Office for said County and State in Deed Book 427 at Page 36.

This being the same property conveyed to the grantors by deed of even date, to be recorded, of W. H. Hamby and this is a purchase money mortgage.

This mortgage is junior in lien to a certain mortgage executed by W. H. Hamby to First Federal Savings and Loan Association in the amount of \$6,300.00 and recorded in Mortgage Book 538 at Page 534.

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD, all and singular the said premises unto the said Alyce B. Price,

her Heirs and Assigns forever.

And we do hereby bind ourselves, our Heirs, Executors and Administrators to warrant and forever defend all and singular the said premises unto the said mortgagee, her Heirs and Assigns, from and against ourselves, our Heirs, Executors, Administrators and Assigns, and every person whomsoever lawfully claiming, or to claim the same or any part thereof.