

BOOK 542 PAGE 518

The State of South Carolina, }

County of GREENVILLE

RECORDED  
OCT 15 10 51 AM '53

To All Whom These Presents May Concern:

SEND GREETING:

Whereas, the said Lullwater Syndicate, Inc.,

a corporation chartered under the laws of the State of South Carolina, in and by its certain promissory note in writing, of even date with these presents, is well and truly indebted to Thornwell Orphanage in the full and just sum of Fifty Thousand & 00/100-----

--(\$50,000.00)-----, to be paid as follows: Five Hundred Eighteen & 20/100 (\$518.20) Dollars on the 10th day of May, 1953, and a like sum on the 10th day of each successive calendar month thereafter until paid in full, all payments to be applied first to interest and the balance to principal, with the entire sum remaining unpaid ten (10) years from date to be due and payable ten (10) years from date, with privilege of anticipating all, or any part of said sum, at any time, with interest thereon from date

at the rate of 4 1/2 per centum per annum, to be computed and paid as above set forth until paid in full; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said Lullwater Syndicate, Inc.,

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said Thornwell Orphanage according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to it the said Thornwell Orphanage

, in hand well and truly paid by the said Lullwater Syndicate, Inc.,

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released and by the Presents does grant, bargain, sell and release unto the said Thornwell Orphanage, its successors and assigns,

ALL that piece, parcel or lot of land in the City of Greenville, South Carolina, at the intersection of Laurens Road and East Washington Street Extention being known and designated as a part of the property of Lullwater Syndicate, Inc., according to a plat thereof made by Dalton & Neves, dated October, 1952, and having the following metes and bounds, to-wit:

BEGINNING at an iron pin at the northwest corner of Laurens Road and East Washington Street Extention and running thence with East Washington Street Extention, N. 60-01 E. 72 feet to an iron pin; thence N. 23-30 E. 143.5 feet to an iron pin in the center of a proposed siding of the C. & W. C. Railway Company; thence along the center of the said proposed siding N. 66-30 W. 99.7 feet; thence still with the center line of said proposed siding, N. 72-05 W. 101.4 feet; thence S. 23-33 W. 192.3 feet to an iron pin on the Laurens Road; thence with the Laurens Road, S. 66-46 E. 157.3 feet to the point of beginning.