

Form L-285-S. C. Rev. 7-5-33.

LN S-171-470

THE FEDERAL LAND BANK OF COLUMBIA

STATE OF SOUTH CAROLINA,

AMORTIZATION MORTGAGE

COUNTY OF Greenville

KNOW ALL MEN BY THESE PRESENTS, That Robert F. and Frances H. Montgomery (wife of Robert F. Montgomery) of the County and State aforesaid, hereinafter called first party, whether one or more, SEND GREETINGS:

WHEREAS, first party is indebted to The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress, entitled the Federal Farm Loan Act, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of **Nineteen Hundred Fifty - (\$ 1950.00)** Dollars, payable to the order of the second party, together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of **five (5%)** per centum per annum (or at the rate of interest fixed by Act of Congress), the first payment on interest being due and payable on the

first day of **November**, 1952, and thereafter interest being due and payable - annually; said principal sum being due and payable in **nineteen(19)** equal, successive, annual installments of **Ninety-eight - (\$ 98.00)** Dollars each, and a final installment of **Eighty-eight - (\$ 88.00)** Dollars the first installment of said principal being due and payable on the

first day of **November**, 1953, and thereafter the remaining installments of principal being due and payable - annually until the entire principal sum and interest are paid in full, and each installment of principal and interest bearing interest from due date until paid at the highest rate authorized to be charged under the Federal Farm Loan Act, as amended; all of which and such other terms, conditions and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, that first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell, and release, in fee simple, unto second party, its successors and assigns, the following described lands, to wit:

All that piece, parcel or tract of land containing Thirty-One and Sixty-Five Hundredths (31.65) acres, more or less, lying and being in Austin Township, Greenville County, South Carolina, and bounded by lands now or formerly by lands of Ansel Henderson on the north, C. K. Vaughn on the east, J. W. Burns and Mr. Carter on the south, and Tilman Henderson on the west; said tract being more particularly described as follows:

BEGINNING at an iron pin on the western side of road leading from Woodruff Road to Laurens Road, the corner of J. W. Burns, thence north 77-3/4 degrees east 17.69 chains to an iron pin on branch; thence along run of branch north 13 degrees east 3.60 chains to an iron pin and north 15 degrees east 18.90 chains to a stone at mouth of spring; thence south 45 1/2 degrees west 17.60 chains to an iron pin in edge of said road; thence along said road south 4 1/2 degrees west 14.27 chains to the point of beginning; this being the identical property conveyed to Robert F. and Frances H. Montgomery by deed of Ruth Smith Verdin, dated March 25, 1950, recorded in Deed Book 405, page 336, in the R.M.C. office, Greenville County, South Carolina.

Notwithstanding any provision herein, or in the note secured hereby, to the contrary, first party may make at any time advance payments of principal in any amount. Advance principal payments made within five years from the date hereof may be applied, at the option of second party, in the same manner as those made after five years from the date hereof.