

BOOK 540 PAGE 488

FILED GREENVILLE CO. S. C.

THE STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

SEP 22 12 06 PM 1962

OLLIE FARNSWORTH
R. M. C.

To All Whom These Presents May Concern:

I, ALAN H. NEWCOMB,

SEND GREETING:

Whereas, I, the said Alan H. Newcomb,

in and by my certain promissory note in writing, of even date with these

Presents, am well and truly indebted to Central Development Corporation

in the full and just sum of One Thousand Fifty-five and no/100 (\$1,055.00)

Dollars, to be paid as follows: \$52.50 on October 1, 1952, and \$52.50 on the first day of each month thereafter until paid in full with the privilege of anticipating any or all payments, said payments to be applied first to interest and then to principal.

with interest thereon from date

at the rate of 6 per centum per annum, to be computed and paid Monthly

until paid in full; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt

NOW KNOW ALL MEN, That I, the said Alan H. Newcomb,

in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said

Central Development Corporation according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to me, the said Alan H. Newcomb,

in hand well and truly paid by the said Central Development

Corporation

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained,

sold and released, and by these Presents do grant, bargain, sell and release unto the said

CENTRAL DEVELOPMENT CORPORATION, Its Successors and Assigns:

ALL that certain piece, parcel or lot of land in Greenville Township, Greenville County, State of South Carolina, within the corporate limits of the City of Greenville, and being known and designated as Lot Number 39 of the Property of Central Development Corporation according to a plat of record in the R. M. C. Office for Greenville County in Plat Book BB at Pages 22-23, and having the following metes and bounds, to wit:

BEGINNING at a point on the Northern side of Dellwood Drive at the joint front corner of Lots 39 and 40 and running thence N 02-27 W 149.5 feet to a point at the joint rear corner of Lots 39 and 40; thence N 72-28 W 80.8 feet to a point; thence S 05-32 W 161.5 feet to a point on the Northern side of Dellwood Drive; thence with the Northern side of Dellwood Drive S 82-28 E 100 feet to the point of beginning.