

SEP 15 12 41 PM 1952

Form L-225-S. C. Rev. 7-5-48.

LN S-171-469 THE FEDERAL LAND BANK OF COLUMBIA

GREENSVORTH R.M.C.

STATE OF SOUTH CAROLINA, }
COUNTY OF Greenville

AMORTIZATION MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That **Quinn Ray Sloan,**
of the County and State aforesaid, hereinafter called
first party, whether one or more, SEND GREETINGS:

WHEREAS, first party is indebted to The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress, entitled the Federal Farm Loan Act, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of **Three Thousand -**

(\$ 3,000.00) Dollars,
payable to the order of the second party, together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of **Five (5%)** per centum per annum (or at the rate of interest fixed by Act of Congress), the first payment on interest being due and payable on the **first** day of **November**, 1952, and thereafter interest being due and payable annually; said principal sum being due and payable in **Thirty(30)** equal, successive, annual installments of **One Hundred -** (\$100.00) Dollars each, and a final installment of -

(\$ -) Dollars the first installment of said principal being due and payable on the **first** day of **November**, 1953, and thereafter the remaining installments of principal being due and payable annually until the entire principal sum and interest are paid in full, and each installment of principal and interest bearing interest from due date until paid at the highest rate authorized to be charged under the Federal Farm Loan Act, as amended; all of which and such other terms, conditions and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, that first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell, and release, in fee simple, unto second party, its successors and assigns, the following described lands, to wit:

Ms
R28

All that certain piece or parcel of land containing **Thirty-Three and Thirty-Eight Hundredths (33.38)** acres, more or less, and being in School District 405 (formerly 13 M), in Greenville County, South Carolina, and being bounded by lands now or formerly belonging to the **W. A. Reid Estate** on the north; by **G. W. Neely** on the south; by the **Nettie Bell Henson Williams Estate**, and **E. F. Lockhart** on the east; by **E. F. Lockhart, Alvin Stokes and My Neely** on the west. Said tract lies on both sides of State Highway No. 14, which leads to the Jordan School House and has as its southern boundary for a portion of the distance a highway leading from State Highway No. 14 in a southerly direction to **Berry's Mill**. Said tract is more particularly described on plat by **E. S. Breckman**, Registered Surveyor, dated February 28, 1949, and recorded in Plat Book V, at page 139, in above stated County and State, this being the same land conveyed to **Quinn Ray Sloan** by deed recorded in Deed Book 275, page 92, conveying 27.94 acres, more or less, and by deed recorded in Deed Book 321, page 13, conveying five acres, more or less. Both of said deeds being recorded in above County and State.

Notwithstanding any provision herein, or in the note secured hereby, to the contrary, first party may make at any time advance payments of principal in any amount. Advance principal payments made within five years from the date hereof may be applied, at the option of second party, in the same manner as those made after five years from the date hereof.