

MORTGAGE.

SEP 2 2 50 PM 1952

State of South Carolina,
County of Greenville.

OLLIE FARNSWORTH
R. M. C.

To All Whom These Presents May Concern

I, W. David Ridgeway, Jr.,

hereinafter spoken of as the Mortgagor send greeting.

Whereas I, W. David Ridgeway, Jr.,

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of Ninety Five Hundred and no/100 (\$9500.00) - - - - - Dollars

(\$ 9500.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain bond or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of Ninety Five Hundred and no/100 - - - - - Dollars (\$ 9500.00)

with interest thereon from the date hereof at the rate of 4 1/2 per centum per annum, said interest to be paid on the 1st day of October 1952 and thereafter said interest and principal sum to be paid in installments as follows: Beginning on the 1st day of November 1952, and on the first day of each month thereafter the sum of \$ 60.14 to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of September, 1972, and the balance of said principal sum to be due and payable on the 1st day of October, 1972; the aforesaid monthly payments of \$ 60.14 each are to be applied first to interest at the rate of 4 1/2 per centum per annum on the principal sum of \$ 9500.00 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance, as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said bond and for the better securing the payment of the said sum of money mentioned in the condition of the said bond, with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns, forever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and being in the City of Greenville, County of Greenville, State of South Carolina, being known and designated as Lot No. 1, Property of Central Development Corporation, as per plat thereof recorded in the R. M. C. Office for Greenville County, South Carolina, in Plat Book Y, pages 148 and 149, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the North side of Dellwood Drive, joint front corner of Lots Nos. 1 and 2, and running thence along the North side of Dellwood Drive, S. 79-07 E. 65 feet to an iron pin; thence around the curve of the intersection of Dellwood Drive and a 50 foot unnamed street, the chord of which is N. 54-30 E. 31 feet to an iron pin on the West side of the said unnamed street; thence along the West side of the said unnamed street N. 8-06 E. 125.5 feet to an iron pin; thence around a curve in the intersection of the said unnamed street and an unnamed City street, the chord of which is N. 34-54 W. 36.7 feet to an iron pin; thence N. 77-54 W. 50 feet to an iron pin, joint rear corner of Lots Nos. 1 and 2; thence S. 12-06 W. 174.5 feet to an iron pin, the point of beginning.

Plat of the property of Central Development Corporation is also recorded in the R. M. C. Office for Greenville County, South Carolina, in Plat Book BB, at pages 22 and 23.

for comment see R. M. C. Book 539 Page 45