

State of South Carolina,

County of Greenville

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, R. T. Culclasure

WHEREAS, the said mortgagor R. T. Culclasure (herein called mortgagor) SEND GREETING:

in and by a certain promissory note in writing, of even date with these Presents is well and truly indebted to the LIBERTY LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Seven Thousand Five Hundred and no/100 (\$ 7,500.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of five (5) per centum per annum, said principal and interest being payable in monthly instalments as follows: Beginning on the 15th day of September, 19 52, and on the 15th day of each month, of each year thereafter the sum of \$ 59.33 to be applied on the interest and principal of said note, said payments to continue up to and including the 15th day of July, 19 67, and the balance of said principal and interest to be due and payable on the 15th day of August, 19 67; the aforesaid monthly payments of \$ 59.33 each are to be applied first to interest at the rate of five (5) per centum per annum on the principal sum of \$ 7,500.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All instalments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any instalment or instalments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note and mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said LIBERTY LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to the said mortgagor in hand well and truly paid by the said LIBERTY LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these Presents does grant, bargain, sell and release unto the said LIBERTY LIFE INSURANCE COMPANY

All that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, within the corporate limits of the City of Greenville, and being known and designated as Lot No. 107 of a subdivision known as Vista Hills, a plat of which is of record in the R.M.C. Office for Greenville County in Plat Book P, at page 149, and having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northwest side of Ashford Avenue at the corner of Lot No. 106, which point is 171.7 feet southwest of the intersection of Wellington Avenue, and running thence along the line of said Lot N 50-50 W 136.8 feet to an iron pin at the rear corner of said lot in the center of a 15 foot alley; thence along the center of said 15 foot alley S 42-16 W 70 feet to an iron pin at the rear corner of Lot 108; thence along the line of that lot S 42-43 E 134.7 feet to an iron pin at the corner of said lot on the northwest side of Ashford Avenue; thence along the line of said Ashford Avenue N 43-36 E 90 feet to the beginning corner; being the lot conveyed to the mortgagor by J. H. Mauldin by deed dated August 15, 1951 and recorded in the R.M.C. Office for Greenville County in Volume 440, at page 200.

The following prepayment privileges are reserved: (1) to make additional principal payments on any interest payment date, provided however the payments thus made shall ^{As to} be for the exact amount of such portions of any consecutive number of the ensuing monthly payments as would be applied to principal if those monthly payments were made when due, the total thus paid shall not exceed \$750.00 during any twelve month period calculated from the date of the loan or any anniversary thereof; (2) to pay the entire balance of the loan on any interest payment date with a surrender charge of 2% of such balance as consideration.