

STATE OF SOUTH CAROLINA,
 COUNTY OF GREENVILLE.

WHEREAS, PIEDMONT AND NORTHERN RAILWAY COMPANY, a corporation organized and existing under the laws of the State of South Carolina, did, on or about December 1, 1936, make, execute and deliver unto GUARANTY TRUST COMPANY OF NEW YORK, a corporation organized and existing under the laws of the State of New York, as Trustee, its Mortgage and Deed of Trust, dated on that day, and duly recorded in the office of the Register of Mesne Conveyance for Greenville County, South Carolina, in Real-Estate Mortgage Book 266, at page 1, wherein and whereby Piedmont and Northern Railway Company conveyed unto Guaranty Trust Company of New York, as Trustee, certain property, both real and personal, to secure the payment of certain bonds, as set out and referred to in said Mortgage and Deed of Trust; and

WHEREAS, Piedmont and Northern Railway Company has contracted and agreed to sell unto Dixie Waste Paper Company, a corporation organized and existing under and by virtue of the laws of the State of North Carolina, those two (2) certain lots, pieces or parcels of land situate, lying and being within the corporate limits of the City of Greenville, County of Greenville, State of South Carolina, and more particularly described as follows:

FIRST LOT: BEGINNING at an iron pin in the southerly margin of Welborn Street, formerly known as Northern Street, said iron pin being located South 42 - 28 West, 25 feet from the center line of Welborn Street and being the northwesterly corner of property conveyed by Piedmont and Northern Railway Company to Ross Puette by deed dated April 25, 1946; thence in a southwesterly direction with the line of Dixie Waste Paper Company South 42 - 28 West, 137.90 feet to an iron pin, said iron pin being North 42 - 28 East, 7.5 feet from the center line of the service track of Piedmont and Northern Railway Company, and being the southwesterly corner of property of Dixie Waste Paper Company (formerly Ross Puette); thence North 46 - 49 West, 7.5 feet from and parallel with the center line of said service track 25 feet to an iron pin; thence North 42 - 28 East, 137.59 feet to an iron pin in the southerly margin of Welborn Street; thence with the southerly margin of Welborn Street, South 47 - 32 East, 25 feet to the point of BEGINNING, containing 3,443.62 square feet, more or less, as shown within red lines on blue print map hereto attached and made a part hereof.

SECOND LOT: BEGINNING at an iron pin on the southerly margin of Welborn Street at the northwest corner of the First Lot above described; running thence South 42 - 28 West 137.59 feet to an iron pin; thence North 45 - 17 West 50.04 feet; thence North 42 - 28 East 135.63 feet to the south margin of Welborn Street; thence along and with said margin of Welborn Street South 47 - 32 East 50 feet to the point of BEGINNING, containing 6,833 square