

State of South Carolina,

COUNTY OF GREENVILLE

A. EARL WALDROP

SEND GREETING:

WHEREAS, I the said A. Earl Waldrop

in and by my certain promissory note in writing, of even date with these presents am well and truly indebted to The South Carolina National Bank of Charleston, as Trustee for the John W. Arrington Foundation in the full and just sum of One Thousand, Three Hundred Fifty and no/100 (\$1,350.00) DOLLARS, to be paid in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of three (3%) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 22nd day of August, 1952, and on the 22nd day of each month thereafter the sum of \$30.00, to be applied on the interest and principal of said note, said payments to continue up to and including the day of 19-- and the balance of said principal and interest to be due and payable on the -- day of 19--; the aforesaid monthly payments of \$30.00 each are to be applied first to interest at the rate of three (3%) per centum per annum on the principal sum of \$1,350.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I the said A. Earl Waldrop

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me the said A. Earl Waldrop in hand and truly paid by the said mortgagee

at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said The South Carolina National Bank of Charleston, as Trustee for the John W. Arrington Foundation, its successors and assigns, forever.

All that certain piece, parcel or lot of land, together with the improvements thereon, situate, lying and being in School District 8A3, Greenville County, State of South Carolina, on the south side of the Sulphur Springs Road (sometimes referred to as the Franklin Road) being shown as all of Lot No. 9 and the western one-half of Lot No. 8 on plat of property of D. B. Tripp, prepared by T. T. Dill, March 27, 1946, recorded in the R.M.C. Office for Greenville County, S. C. in Plat Book Y, Page 15, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin near the south side of Sulphur Springs Road, which point is 50 feet west of the corner of Lot No. 7 and which point is 7 feet from the south side of said road and is on the edge of a 7 foot strip reserved for a sidewalk; thence with the line of said sidewalk, S. 86-36 W. 178 feet to an iron pin; thence S. 3-09 E. 179.2 feet to iron pin; thence N. 87-15 E. 168.4 feet to iron pin; thence N. 0-04 W. 180 feet to point of beginning.

The above property is shown on the Greater Greenville Block Book as Lots 3L & 3K, of Block 1, at Page 161, and is the identical property conveyed to the mortgagor by deed of A. D. Boswell and Vera H. Boswell of even date herewith and to be recorded.

Also, all that certain piece, parcel or lot of land in Cleveland Township, Greenville County, State of South Carolina, shown and designated as Lot