

(2) The following described property located in High Point Township, Guilford County, North Carolina:

BEARWING at a point in the line of B. A. (Barney) Welborn and the J. P. Hedgecock Estate where said line intersects the southern margin of a private road (constituting an extension of Homewood Avenue from said line to Highways Nos. 29 and 70), said beginning point in the line of B. A. (Barney) Welborn and the J. P. Hedgecock Estate being 160.93 feet more or less northwardly from an old iron stake at the southwest corner of said J. P. Hedgecock Estate, as represented on a plat of a part of the real property owned respectively by B. A. (Barney) Welborn, the J. P. Hedgecock Estate, and O. J. Hedgecock, which said plat was prepared by Wm. F. Freeman, Engineers, High Point, North Carolina, November 6, 1951, as their Job No. 9580, thence from said beginning point North 83 deg. 00 min. West 125.0 feet to an iron stake; thence North 7 deg. 00 min. East 100.0 feet to an iron stake; thence South 83 deg. 00 min. East 125.0 feet to an iron stake in the line of O. J. Hedgecock and Welborn; thence South 7 deg. 00 min. West along the B. A. Welborn and O. J. Hedgecock line and the B. A. Welborn and J. P. Hedgecock Estate line 100 feet to an iron stake, the point of BEARWING.

Being the same premises conveyed to the Company by B. A. (Barney) Welborn by deed dated November 12, 1951 and recorded on December 31, 1951 in Book 1404 at page 317. Together with the rights, privileges and easements, if any, and subject to the exceptions and reservations of record affecting said premises.

(3) Premises in Morehead Township, Guilford County, North Carolina, described as follows:

BEARWING at a stake in the center of the road, the same being the southwest corner of Lot No. 13 of the subdivision of the R. W. McNairy property as shown on a plat recorded in Plat Book 18 at page 21 in the office of the Register of Deeds of Guilford County, N. C. thence north 43 deg. 12 min. east 176.24 feet to a stake; thence north 40 deg. 41 min. west 221.84 feet to a stake; thence north 5 deg. 04 min. east 71.55 feet to a stake; thence north 87 deg. 40 min. east 588.34 feet to a stake; thence south 04 deg. 34 min. west 880.88 feet to a

stake in the center of the said road; thence with the center of said road north 55 deg. 13 min. west 334.55 feet to a stake; thence north 40 deg. 38 min. west 350 feet to the point of BEARWING, containing 7.673 acres as shown on survey by Southern Mapping & Engineering Company dated September 10, 1951.

Being the same premises conveyed to the Company by G. Neill Daniels, Trustee, by deed dated September 17, 1951 and recorded on September 21, 1951 in Book 1398 at page 509. Together with the rights, privileges and easements, if any, and subject to the exceptions and reservations of record affecting said premises.

(4) A certain tract or parcel of land in Boone Station Township, Alamance County, North Carolina, adjoining the lands of road leading from North Carolina Highway No. 87, to Elon College and Lots Nos. 20, 21, 22, 23, 26 and 28 of College Place, more particularly described as follows:

BEARWING at an iron stake on the center line of the steel transmission tower line on the south side of road leading from N. C. Highway No. 87 to Elon College, corner with Lot No. 26; running thence with the line of Lot No. 26, S. 6 deg. 20' W. 365.0 feet to an iron stake, corner with Lots Nos. 26, 23 and 22; running thence with the line of Lots No. 22, and 21, S. 64 deg. 25' W. 200.6 feet to an iron stake, corner with Lots Nos. 21, 20, and 28; thence with the line of Lot No. 28, N. 8 deg. 20' E. 469.5 feet to an iron stake on the center line of the steel transmission tower line and on the south side of the road leading from N. C. Highway No. 87 to Elon College; thence along the center line of the said tower line and along the southern border of the said road, S. 84 deg. 14' E. 170 feet to the BEARWING, being all of Lot No. 27 of Elon College. Place as per drawing recorded in the office of the Register of Deeds for Alamance County, North Carolina, in Plat Book 3, page 65.

The above description was obtained by a survey made by W. T. Hall, C. E., September 3, 1951, the described realty being a portion of that conveyed to male party of the first part under name "L. C. Chrisman" by deed of February 24, 1936, recorded in Deed Book 127, page 610.