

SECTION 6.11. The issue of certificates for shares of Common Stock upon any conversion of Bonds of the 1977 Series shall be made without charge to the converting bondholder for any tax in respect of the issue of such certificates, and such certificates shall be issued in the respective names of, or in such names as may be directed by, the holder of the Bond converted; provided, however, that in the event that certificates for shares of Common Stock are to be issued in a name other than the name of the registered holder of the Bond converted, said Bond when surrendered for conversion shall be accompanied by an instrument of transfer of said holder's interest in the conversion right or in the shares to be received upon conversion, in form satisfactory to the Company, duly executed by the registered holder thereof or his duly authorized attorney, and provided further that the Company shall not be required to pay any tax which may be payable in respect of any transfer involved in the issuance and delivery of any such certificates in a name other than that of the holder of the Bond converted, and the Company shall not be required to issue or deliver such certificates unless or until the person or persons requesting the issuance thereof shall have paid to the Company the amount of such tax or shall have established to the satisfaction of the Company that such tax has been paid.

ARTICLE VII.

PARTICULAR COVENANTS OF THE COMPANY.

SECTION 7.01. Notwithstanding the provisions of Article 3 of the Original Indenture, the Company hereby covenants that after the execution and delivery of this Supplemental Indenture it will not make any application for the authentication and delivery of additional Bonds pursuant to Article 3 of the Indenture (other than Bonds of the 1977 Series up to but not exceeding \$2,600,000 principal amount issuable pursuant to Section 2.01 of this Supplemental Indenture) until there shall have been certified to the Trustee for the purpose of constituting the same funded property a net amount of property additions equal to \$525,000 over and above all other certifications of expen-

ditures pursuant to § 3.08 of the Indenture and all other certifications of property additions under the Indenture.

SECTION 7.02. The Company hereby covenants that so long as any Bonds of the 1977 Series are outstanding, no Bonds of any other Series, other than Bonds of the 1976 Series, (a) shall have a maturity (except serial maturities other than the last serial maturity) earlier than July 1, 1977 or (b) shall be issued if provision is made therein or in any supplemental indenture setting forth the terms thereof for the retirement of Bonds of such other Series, either through serial maturities or of the operation of any purchase, sinking or analogous fund and such provision for retirement, if complied with, would result in there having been retired, at the date of any retirement of Bonds pursuant to such provisions, a percentage of the total principal amount of Bonds of such other series initially issued larger than the percentage of the total principal amount of Bonds of the 1977 Series outstanding at the date of initial issue of Bonds of such other series required to be retired under the provisions of Section 4.01 of this Supplemental Indenture, subsequent to said date and on and prior to the date of such retirement.

ARTICLE VIII.

MISCELLANEOUS.

SECTION 8.01. The provisions of this Supplemental Indenture shall become effective immediately upon the execution and delivery hereof. This Supplemental Indenture and all the terms and provisions herein contained shall form a part of the Indenture as fully and with the same effect as if all such terms and provisions had been set forth in the Original Indenture. The Original Indenture as modified shall remain and continue in full force and effect in accordance with the terms and provisions thereof, as modified and supplemented hereby. All terms used in this Supplemental Indenture shall have the meanings specified in the Original Indenture unless the context otherwise specifies or requires.