

BOOK 534 PAGE 70

The State of South Carolina,

County of Greenville

FILED
GREENVILLE S. C.

JUL 3 4 44 PM 1952

OLLIE FARMER
R. H. C.

To All Whom These Presents May Concern: Milden Realty Co.

SEND GREETING:

Whereas, We, the said Milden Realty Co. hereinafter called the mortgagor(s) in and by OUR certain promissory note in writing, of even date with these presents, are well and truly indebted to Fred M. Thompson hereinafter called the mortgagee(s), in the full and just sum of Fifty-two Thousand Eighteen & 72/100

DOLLARS (\$52,018.72), to be paid \$1,000.00 July 1, 1953 and a like amount on the 1st day of July of each and every year thereafter until the entire principal sum is paid in full, with privilege of paying all or any part of the principal at any time, with interest thereon from date at the rate of 6% per annum to be computed annually and paid after the principal is paid in full, accumulated interest to bear interest at the same rate as principal.

~~with interest thereon from~~

~~at this rate~~

~~percentage thereon to be computed and paid~~

~~and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor(s) promise to pay all costs and expenses including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.~~

NOW KNOW ALL MEN, That WE, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to US, the said mortgagor(s), in hand well and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said Fred M. Thompson,

All that certain piece, parcel or lot of land in the city of Greenville, county of Greenville, state of South Carolina, on the northeast side of Beattie Street, and being more particularly described according to a plat made by J. Coke Smith, Surveyor, dated July 19, 1949 as follows, to-wit:

Beginning at a stake on the northeast side of Beattie Street, which stake is located 325 feet northwest of the Old Spartanburg Road and running thence with the northeast side of said Beattie Street N. 41-50 W. 212 feet to an iron pin; thence N. 52-30 E. 300 feet to an iron pin in line of right of way reserved in the deed to Georgia Vaughn; thence with the line of said right of way S. 45-00 E. 20 feet to a stake in line of property now or formerly of J. C. Moore; thence with the line of said property S. 52-30 W. 100 feet to an iron pin; thence continuing with the line of said property S. 45-00 E. 193 feet to an iron pin in line of Beattie property; thence with the line of said property S. 52-30 W. 169.5 feet to the beginning corner on Beattie Street. Together with all their right, title and interest in the 20 foot strip reserved as a right of way over and along the northwest side of the property conveyed to Georgia Vaughn by deed recorded in the R. M. C. Office for Greenville County in deed volume 444 page 253.

Being the same property conveyed to mortgagor by deed of even date herewith from Fred M. Thompson and J. P. Thompson, Jr. to be recorded simultaneously with this mortgage.