

JUN 6 4 05 PM 1962

BOOK 531 PAGE 539

OLLIE FARRINGTON
R. M. C.

The State of South Carolina,

County of Greenville

To All Whom These Presents May Concern: We, Howard Lee Stephens and Blease Holland Stephens

SEND GREETING:

Whereas, we, the said Howard Lee Stephens and Blease Holland Stephens

hereinafter called the mortgagor(s)

in and by OUR certain promissory note in writing, of even date with these presents, are well and truly indebted to Peoples National Bank of Greenville, S. C. as trustee under agreement with C. E. Hatch

hereinafter called the mortgagee(s), in the full and just sum of Thirty-five Hundred

DOLLARS (\$ 3500.00), to be paid

\$87.50 quarterly, until entire principal sum is paid in full

, with interest thereon from date

at the rate of five (5%)

percentum per annum, to be computed and paid

quarterly in addition to principal until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor(s) promise to pay all costs and expenses including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That WE, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to US, the said mortgagor(s), in hand well and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said Peoples National Bank of Greenville, S. C. as trustee under agreement with C. E. Hatch,

All that certain piece, parcel or lot of land in Greenville Township, Greenville County, about 2 1/2 miles west of Greenville County Courthouse, being known and designated as a portion of lots 22 A and 23, block L, of a subdivision known as Highland as shown on plat thereof recorded in the R. M. C. Office for Greenville County in plat book K, page 50 and 51 and being more particularly described as follows:

Beginning at an stake on the north side of Washington Avenue, which stake is 100 feet east of the northeast corner of intersection of Florida Avenue and Washington Avenue and running thence N. 1-30 E. 168 feet to a stake; thence S. 3-15 E. 202 feet to a stake on north side of Washington Avenue; thence with said Washington Avenue N. 54-10 W. 6 feet to a stake; thence continuing with said Washington Avenue N. 72-45 W. 100 feet to the beginning corner.

This being a portion of the property conveyed to mortgagors by deed recorded in the R. M. C. Office for Greenville County in volume 291 page 358.

PAID AND SATISFIED IN FULL THIS

THE DAY OF

THE PEOPLES NATIONAL BANK,
GREENVILLE, SOUTH CAROLINA

Cashier

WITNESS

SATISFIED AND CANCELLED OF RECORD

DAY OF

R. M. C. FOR GREENVILLE COUNTY, S. C.

NOON