

Form L-285—S. C. Rev. 7-5-33.

FILED
GREENVILLE CO. S. C.

LN S-171-452 THE FEDERAL LAND BANK OF COLUMBIA

MAR 22 12 30 PM 1952

STATE OF SOUTH CAROLINA, }

COUNTY OF GREENVILLE }

OLLIE FARNSWORTH
AMORTIZATION MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That **T. C. Hughes and Duffie Ruth Hughes**, of the County and State aforesaid, hereinafter called first party, whether one or more, SEND GREETINGS:

WHEREAS, first party is indebted to The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress, entitled the Federal Farm Loan Act, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of

Twenty-two hundred - (\$ 2200.00) Dollars,

payable to the order of the second party, together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of **five (5%)** per centum per annum (or at the rate of interest fixed by Act of Congress), the first payment on interest being due and payable on the

first day of **November**, 195**2**, and thereafter interest being due and payable - annually; said principal sum being due and payable in **twenty (20)** equal, successive,

annual installments of **One hundred ten - (\$ 110.00)** Dollars each, and a final installment of -

(\$ -) Dollars the first installment of said principal being due and payable on the **first** day of **November**, 195**2** and thereafter the remaining installments of principal being due and payable - annually until the entire principal sum and interest are paid in full, and each installment of principal and interest bearing interest from due date until paid at the highest rate authorized to be charged under the Federal Farm Loan Act, as amended; all of which and such other terms, conditions and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, that first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell, and release, in fee simple, unto second party, its successors and assigns, the following described lands, to wit:

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All that piece, parcel and lot of land lying and being situate in Austin Township, Greenville County, South Carolina, about 3 miles east of the Town of Fountain Inn, and being composed of tracts numbers 3 and 5 on a plat of the lands of the estate of G. T. L. Hughes made by W. J. Riddle, Surveyor, under date of September, 1931, recorded in Plat Book L, page 59, and containing Forty-Seven and 12/100 (47.12) acres, more or less. Said land is bounded on the North by tract number 2 of the G. T. L. Hughes estate and B. A. Thackston, tract number 1 of said estate, on the east by the G. T. L. Hughes Estate; on the south by Walter Jones and Tilman Garrett, and on the west by Tilman Garrett; and being fully set forth by courses and distances and metes and bounds on said plat.

Notwithstanding any provision herein, or in the note secured hereby, to the contrary, first party may make at any time advance payments of principal in any amount. Advance principal payments made within five years from the date hereof may be applied, at the option of second party, in the same manner as those made after five years from the date hereof.