

MORTGAGE.

FILED
GREENVILLE CO. S. C.

State of South Carolina,

County of Greenville

FEB 20 4 55 PM 1952

To All Whom These Presents May Concern

I, Joseph Charles Seaborn

OLLIE FARNSWORTH

REG.

hereinafter spoken of as the Mortgagor send greeting.

Whereas Joseph Charles Seaborn

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of Seventy-two Hundred and no/100

(\$.7200.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain bond or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of

Seventy-two Hundred and no/100

Dollars (\$.7200.00)

with interest thereon from the date hereof at the rate of four per centum per annum, said interest to be paid on the 1st day of March 1952 and thereafter said interest and principal sum to be paid in installments as follows: Beginning on the 1st day of April 1952, and on the 1st day of each month thereafter the sum of \$43.63 to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of February, 1972, and the balance of said principal sum to be due and payable on the 1st day of March, 1972; the aforesaid monthly payments of \$43.63 each are to be applied first to interest at the rate

of four per centum per annum on the principal sum of \$.7200.00 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance, as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said bond and for the better securing the payment of the said sum of money mentioned in the condition of the said bond, with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns, forever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and being on the Westerly side of McClain Avenue near the City of Greenville, South Carolina, and being shown as Lot No. 7 on the plat of the property of Talmer Cordell and recorded in the RMC Office for Greenville County, S. C., in Plat Book "Z", page 113, said lot fronting 55 feet on the Westerly side of McClain Avenue and having a depth of 153.7 feet on the Northerly side, a depth of 154.6 feet on the Southerly side and being 55 feet across the rear.