

BOOK 518 PAGE 140

MORTGAGE.

State of South Carolina,

County of Greenville

FILED
GREENVILLE CO. S. C.

To All Whom These Presents May Concern

DEC 18 4 36 PM 1951

Douglas Aldridge Smith

hereinafter spoken of as the Mortgagor send greeting.

OLLIE FARNSWORTH
R.M.C.

Whereas Douglas Aldridge Smith

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of Seventy-one Hundred and no/100 (\$7100.00) Dollars

(\$ 7100.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain bond or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of

Seventy-one Hundred and no/100

Dollars (\$ 7100.00)

with interest thereon from the date hereof at the rate of four per centum per annum, said interest to be paid on the 1st day of January 19 52 and thereafter said interest and principal sum to be paid in installments as follows: Beginning on the 1st day of February 19 52, and on the 1st day of each month thereafter the sum of \$ 43.02 to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of December 19 71, and the balance of said principal sum to be due and payable on the 1st day of January 19 72; the aforesaid monthly payments of \$ 43.02 each are to be applied first to interest at the rate

of four per centum per annum on the principal sum of \$ 7100.00 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance, as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said bond and for the better securing the payment of the said sum of money mentioned in the condition of the said bond, with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns, forever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and being on the Westerly side of Summitt Drive (formerly Bennett Street) in the City of Greenville, South Carolina, being shown as a part of Lot No. 5, Block 1, Section A on the plat of Parkvale as recorded in the RMC Office for Greenville County, S. C., in Plat Book "K", page 52, said lot fronting 75 feet on the Westerly side of Summitt Drive and having a depth of 177 feet on the Northerly side, a depth of 163.6 feet on the Southerly side and being 35.2 feet across the rear. The Southeastery corner of this lot is located on the Westerly side of Summitt Drive at a point 330 feet North of the Northwesterly corner of the intersection of Summitt Drive and Westview Avenue.

For Satisfaction see R. E. M. Book 193, Page 404

*OLLIE FARNSWORTH
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