

FILED
GREENVILLE CO. S. C.

NOV 30 5 17 PM 1951

OLLIE FARNSWORTH
MORTGAGE OF REAL ESTATE

THE STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE.

To ALL WHOM THESE PRESENTS MAY CONCERN:

I, SAMUEL P. VAUSE, SEND GREETING:

WHEREAS I, the said SAMUEL P. VAUSE,
..... am indebted unto CAROLINA LIFE
INSURANCE COMPANY, of Columbia, South Carolina, by my promissory note, in writing, of even date herewith,
of which the following is a copy:

\$ 11,500.00 City of Greenville, South Carolina, November 30, 1951.

"For value received, I promise to pay to the order of CAROLINA LIFE INSURANCE
COMPANY the principal sum of Eleven Thousand, Five Hundred and No/100 (\$11,500.00)
Dollars, with interest thereon from date hereof at the rate of Five (5%) per cent. per annum, said interest and principal
sum to be paid in installments as follows:

"Beginning on the 30 day of December, 1951, and on the 30 day of each month
thereafter, the sum of Ninety and 95/100 (\$90.95)
Dollars, to be applied on the principal and interest of this note until the 30 day of November, 1966,
when any balance remaining due on principal, with accrued interest, shall be payable in full. The aforesaid monthly pay-
ments of Ninety and 95/100 (\$90.95)
Dollars each are to be applied first to interest at the rate of Five (5%) per cent. per annum on the principal sum of
Eleven Thousand, Five Hundred and No/100 (\$11,500.00) Dollars,
or so much thereof as shall from time to time remain unpaid, and the balance of each monthly payment shall be applied
on account of principal; all installments of principal and interest of this note being payable at the Home Office of the
CAROLINA LIFE INSURANCE COMPANY, at Columbia, South Carolina, in lawful money of the United States
of America.

"This note and the interest are secured by a mortgage on real estate of even date herewith, duly recorded in the
office of the Register of Mesne Conveyances for Greenville County, South Carolina.

"If this note is placed in the hands of an attorney for collection, by suit or otherwise, or to enforce its collection,
or to protect the security for its payment, the maker will pay all costs of collection and litigation together
with a ten (10%) per cent. attorney's fee.

"All installments of principal and interest of this note shall bear interest after the due date at the rate of six (6%)
per cent. per annum.

"Upon failure to pay an installment of principal and interest of this note within fifteen days after due, then the re-
maining installments of interest and principal secured by said mortgage shall at once become due and payable, at the
option of the legal holder hereof.

"The makers and endorsers severally waive demand, presentment, protest and notice of protest and expressly
agree that this note, or any payment thereunder, may be extended from time to time without in any way affecting the
liability of the makers and endorsers hereof.

"The payment of this note may be anticipated in whole or in part at any time, but a penalty of two (2%) per
cent. will be charged for such anticipatory payments made prior to three (3) years from date."

NOW, KNOW ALL MEN, That I, the said SAMUEL P. VAUSE,
..... for and ...in consideration of the said debt and sum of money
aforesaid, and for the better securing the payment thereof to the said CAROLINA LIFE INSURANCE COMPANY,
of Columbia, South Carolina, according to the terms of the said note and also in consideration of the further sum of
THREE DOLLARS to me, the said SAMUEL P. VAUSE,

in hand well and truly paid by the said CAROLINA LIFE INSURANCE COMPANY at and before the sealing and
delivery of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and
by these Presents DO GRANT, bargain, sell and release unto the said CAROLINA LIFE INSURANCE COMPANY: