

The State of South Carolina,

NOV 1 11 14 AM 1951

County of Greenville

OLLIE FARNSWORTH
R. M. C.

To All Whom These Presents May Concern: We, Billie B. Phillips and Willie Mae Phillips

SEND GREETING:

Whereas, we, the said Billie B. Phillips and Willie Mae Phillips hereinafter called the mortgagor(s) in and by our certain promissory note in writing, of even date with these presents, are well and truly indebted to Shenandoah Life Insurance Company, Inc.

hereinafter called the mortgagee(s), in the full and just sum of Seven Thousand Three Hundred -
- DOLLARS (\$ 7,300.00), to be paid

\$48.18 on the 29th day of November, 1951 and a like amount on the 29th day of each and every month thereafter until the entire principal sum is paid in full, said installments to be applied first in payment of interest and then to principal, balance due 20 years from date

, with interest thereon from date

at the rate of five (5%) percentum per annum, to be computed and paid

monthly until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor(s) promise to pay all costs and expenses including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That we, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to us, the said mortgagor(s), in hand well and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said Shenandoah Life Insurance Company, Inc.,

All that certain piece, parcel or lot of land lying and being situate in Bates Township, Greenville County, state of South Carolina, just north of the town of Travelers Rest in subdivision known as Love Estates, and being the southern half of lot No. 7, as shown on plat of that subdivision, said plat being recorded in the R. M. C. Office for Greenville County in plat book I pages 111 & 112, and according to a recent survey by Pickell and Pickell, Engineers, having the following metes and bounds, to-wit:

Beginning at an iron pin on the eastern side of Buncombe Road, the point of beginning being the joint front corner of lots 6 & 7, and running thence with Buncombe Road N. 41-18 E. 75 feet to an iron pin; thence S. 44-50 E. 597 feet to branch; thence with the branch as the line S. 45-36 W. 46.8 feet to an iron pin in line of lot No. 6; thence with the line of lot No. 6 N. 47-34 W. 592 feet to the beginning corner.

This being the same lot conveyed to mortgagors by deed dated August 20, 1941 and recorded in deed volume 237 page 139 of the R. M. C. Office for Greenville County.