

This is the identical property heretofore conveyed to the mortgagors herein by J. P. Stevens & Co., Inc. by deed recorded in the R. M. C. Office for Greenville County in Deed Book 429, at page 545.

STATE OF SOUTH CAROLINA,)
COUNTY OF GREENVILLE.)

SUBORDINATION AGREEMENT

FOR VALUE RECEIVED, J.P. Stevens & Co., Inc., a corporation organized and existing under the laws of the State of Delaware, hereby subordinates to the lien of the within mortgage its right of reversion incident to the property described herein as set forth in its deed to the mortgagors herein dated February 21, 1951, and recorded in the R. M. C. Office for Greenville County in Deed Book 429, at page 545.

It is the intention of this subordination agreement that insofar as the within mortgage is concerned, all rights of reversion set forth in said deed are of no effect. However, except for the lien of said mortgage and rights of foreclosure and sale thereunder, all of said rights of reversion shall remain fully effective.

IN WITNESS WHEREOF, J. P. Stevens & Co., Inc. has caused its corporate seal to be hereunto affixed and these presents to be subscribed by its duly authorized officers, R. C. EMERY, as V. P. PRESIDENT, and ERNEST FOURER, JR., as ASST. SECRETARY, on this the 4th day of October, 1951.

In the Presence of:) J. P. STEVENS & CO., INC. (LS)
Alice Neighbors) By R. C. Emery
D. B. Hendrix) And Ernest Fourer, Jr.
H.S. T. Secty.

STATE OF SOUTH CAROLINA,)
COUNTY OF GREENVILLE.)

PERSONALLY appeared before me Alice Neighbors and made oath that she saw R. C. EMERY, as V. P. PRESIDENT, and ERNEST FOURER, JR., as ASST. SECRETARY, of J. P. Stevens & Co., Inc., a corporation organized and existing under the laws of the State of Delaware, sign, seal with its corporate seal and as the act and deed of said corporation deliver the foregoing written instrument, and that she, with D. B. HENDRIX, witnessed the execution thereof.

SWORN TO before me this)
4th day of October, 1951.)
D. B. Hendrix (LS)) Alice Neighbors
Notary Public for South Carolina)

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining

TO HAVE AND TO HOLD all and singular the said Premises unto the said The First National Bank of Greenville, S. C., Executor of the estate of William A. Floyd, deceased,

It s ~~that~~ Successors and Assigns forever. And we do hereby bind ourselves and our ~~Successors, Executors and Assigns~~ and Assigns ~~to warrant and forever defend all and singular the said~~ Premises unto the said The First National Bank of Greenville, S. C., Executor of the estate of William A. Floyd, deceased, its ~~Successors and Assigns~~ Successors and Assigns from and against ourselves and our ~~Successors and Assigns~~ Successors and Assigns and every person whomsoever lawfully claiming or to claim the same or any part thereof.