

VA Form 4-222 (Home Loan)
May 1964 (Use Optional
Servicing) Residential A-1
(24 U.S.C. Sec. 1612) Assign-
able to FPC Mortgage Co.

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE

1959

WHEREAS: I, Dillard Bailey, Jr.

Greenville, S.C.

hereinafter called the Mortgagor, is indebted to

Canal Insurance Company

organized and existing under the laws of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Seventy-two Hundred Dollars (\$7200.00), with interest from date at the rate of

Four percentum (4%) per annum until paid, said principal and interest being payable at the office of Canal Insurance Company, Greenville, S.C., or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Part

October 1951, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of September 1952.

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina; on the East side of Tinsel Road near the City of Greenville, near the City of Greenville, being shown as lot 23, on Plat of Tinsel Road, recorded in Plat Book Y at Page 25, and described as follows:

BEGINNING at a stake at the South east corner of Tinsel Road, 75 feet to a stake and running thence with the Eastern side of Tinsel Road, 51 feet to a stake at corner of lot 23; thence with the line of said lot, S. 12-31 E. 102.36 feet to a stake; thence N. 12-54 E. 75 feet to a stake on Sigland Avenue; thence with the Southern side of Sigland Avenue, N. 01-31 E. 101.7 feet to the starting point.

Using the same provision conveyed to the mortgagor, D. Bailey, Jr., by deed to be recorded hereafter.

ALSO, one 11 floor furnace, one 30 gallons electric water heater and one electric stove, it being the intention of the parties that all fixtures shall constitute a part of the real estate.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

The debt hereby secured is paid in full and the lien of this instrument is satisfied being mortgage recorded in Book 510 Page 135. The undersigned hereby the owner & holder thereof, I, Dillard Bailey, Jr. hereby certify that I have read and understand the contents of this instrument and the terms of its duly authorized officers this 7 day of May 1954.

New York Life Insurance Co.
Ray Donald Ed. Meas
John S. Kelly Assistant Vice President

SATISFIED AND CANCELLED BY DEED
12/17/54
Wm. J. [unclear]

10-22 4. 3194