

State of South Carolina

County of Greenville

To All Whom These Presents May Concern:

Send Greetings:

I, A. C. Cannon

Whereas, I the said A. C. Cannon

in and by my certain Note or obligation bearing even date herewith, stand indebted unto

Tryon Federal Savings and Loan Association.

in the full and just principal sum of Five thousand and no/100-----Dollars (\$ 5,000.00 ), with interest thereon from date hereof, at the rate set forth in the note aforesaid; the principal of said note together with interest being due and payable in monthly instalments as follows:

Beginning on the first day of September, 19 51, and on the first day of each month thereafter the sum of Fifty and no/100-----Dollars and the balance of said principal sum due and payable on the first day of March, 19 63. The aforesaid monthly payments of Fifty and no/100-----Dollars each are to be applied first to interest at the rate as aforesaid on the principal sum of Five thousand and no/100-----Dollars, or so much as shall from time to time remain unpaid, and the balance of each monthly instalment shall be applied on account of principal.

Said note provides that past due principal and interest shall bear interest at the rate of six (6%) per cent. per annum, as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the Mortgagee.

NOW KNOW ALL MEN, that I the said A. C. Cannon

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Tryon Federal Savings and Loan Association, according to the terms of the said note; and also in consideration of the further sum of THREE DOLLARS, to me the said

A. C. Cannon

in hand well and truly paid by the said Tryon Federal Savings and Loan Association at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Tryon Federal Savings & Loan Association the following described real estate, to wit:

All those certain two parcels of land situate, lying and being in Glassy Mountain Township, Greenville County, State aforesaid, known and designated as Lots Nos. 75 and 76 of Holmes-Hill Section of the property of the Tryon Development Company, known as Lake Lanier, made by George Kershaw, C. E., and duly recorded in the Office of the Register of Mesne Conveyance for Greenville County in Plat Book "G", Page 41, said lots having a frontage of 84.5 feet, a rear width of 115 feet, and depth of 125 feet on one line and 130 feet on the other, as will more fully appear from the said plat, reference being hereby made to the record thereof for a more particular description of the lot herewith conveyed and being the same property conveyed to me by deed of Lanier Realty Company recorded in Vol. 403, page 217 of the Register of Mesne Conveyance office in Greenville, South Carolina.