

JUL 27 4 31 PM 1951

THE STATE OF SOUTH CAROLINA )  
 COUNTY OF GREENVILLE ) OLLIE FARNSWORTH  
 MORTGAGE OF REAL ESTATE  
 R.M.O.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WE, C. D. HOLCOMBE, W. L. VAUGHN and H. H. KERNS,  
 as TRUSTEES, constituting the STATE BOARD OF TRUSTEES of the  
 CHURCH OF GOD for the STATE OF SOUTH CAROLINA, an unincorporated  
 association, SEND GREETINGS:

WHEREAS WE, the said C. D. HOLCOMBE, W. L. VAUGHN and  
 H. H. KERNS, as TRUSTEES, under authority granted us by the  
 conference of the CHURCH OF GOD, are indebted unto CAROLINA LIFE  
 INSURANCE COMPANY, of Columbia, South Carolina, by our promissory  
 note, in writing, of even date herewith, of which the following  
 is a copy:

"\$15,000.00 Greenville, South Carolina July 26, 1951.

"For value received, We, C. D. HOLCOMBE, W. L. VAUGHN  
 and H. H. KERNS as TRUSTEES, constituting the STATE BOARD OF  
 TRUSTEES of the CHURCH OF GOD for the STATE OF SOUTH CAROLINA,  
 promise to pay to the order of CAROLINA LIFE INSURANCE COMPANY  
 the principal sum of Fifteen Thousand and No/100 (\$15,000.00)  
 Dollars, with interest thereon from date hereof at the rate of  
 four and one-half ( $4\frac{1}{2}\%$ ) per cent. per annum, said interest and  
 principal sum to be paid in installments as follows:

"Beginning on the 26th day of August , 1951, and on the  
 26th day of each month thereafter, the sum of One Hundred Fifty-  
 Five and  $\frac{46}{100}$  (\$155.46) Dollars to be applied on the principal  
 and interest of this note until the 26th day of July , 1961,  
 when any balance remaining due on principal, with accrued interest,  
 shall be payable in full. The aforesaid monthly payments of One  
 Hundred Fifty-Five and  $\frac{46}{100}$  (\$155.46) Dollars each are to be  
 applied first to interest at the rate of four and one-half ( $4\frac{1}{2}\%$ )  
 per cent. per annum on the principal sum of Fifteen Thousand and  
 No/100 (\$15,000.00) Dollars, or so much thereof as shall from  
 time to time remain unpaid, and the balance of each monthly pay-  
 ment shall be applied on account of principal; all installments  
 of principal and interest of this note being payable at the Home  
 Office of the CAROLINA LIFE INSURANCE COMPANY, at Columbia, South  
 Carolina, in lawful money of the United States of America.

"This note and the interest are secured by a mortgage on  
 real estate of even date herewith, duly recorded in the office of  
 the Register of Mesne Conveyance for Greenville County, South  
 Carolina.

"If this note is placed in the hands of an attorney for  
 collection, by suit or otherwise, or to enforce its collection,  
 or to protect the security for its payment, the makers will pay  
 all costs of collection and litigation, together with a ten per  
 cent. (10%) per cent. attorney's fee.

*For Satisfaction See R. E. M. Book 659, Page 463*

23 Nov. 55  
 Ollie Farnsworth  
 8:17 a. 30419