

JUL 13 2 01 PM '44

THE STATE OF SOUTH CAROLINA
COUNTY OF Greenville

To All Whom These Presents May Concern: we,-- Fay- Smith
and Helen Smith, SEND GREETING:

Whereas, we, the said Fay- Smith and Helen Smith, as

in and by our certain promissory note in writing, of even date with these
Presents, are well and truly indebted to Charles Arnold

in the full and just sum of One thousand, Seven Hundred and no/100 - - - - -
d o l l a r s - , to be paid in monthly instalments of twenty-~~five~~ dollars
each and every month from date hereof until principal and interest be
paid in full: payments first applied to interest, then balance to
principal: default in three or more payments at any time to cause en-
tire debt to at once become due and collectible, at holder's option:
with interest thereon from date hereof

at the rate of six per centum per annum, to be computed and paid annual basis, in said month-
ly instalments, until paid in full: all interest not paid when due to bear
interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid,
the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who
may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the
hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof
necessary for the protection of his interests to place and the holder should place the said note or this mortgage
in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises
to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to
the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That we, the said Fay- Smith and Helen Smith

, in consideration of the said debt and
sum of money aforesaid, and for the better securing the payment thereof to the said Charles Arnold

according to the terms of the said note, and also in
consideration of the further sum of Three Dollars, to us, the said mortgagors
in hand well and truly paid by the said mortgagee

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained,
sold and released, and by these Presents do grant, bargain, sell and release unto the said

Charles Arnold, his heirs and assigns:-

That certain piece, parcel or lot of land, with all improvements there-
on, in Chick Springs Township, Greer School District, said County and
State, just north from the village of Needmore, in the City of Greer,
on the north side of Forest Street, being all of lot No. 4 on plat of
Dobson Lumber Co., by H.S. Brockman, Surveyor, dated Oct. 28, 1944, on
file in R.M.C. office, and having following courses and distances, to-
wit:-

Beginning at stake on East side of Forest Street, joint corner with lot
#3, and runs thence with line of #3 lot, S 86-12 E one hundred fifty-
seven and three-tenths (157.3) feet to stake; thence N 8-32 E fifty
(50) feet to stake; thence with line of #5 lot, N 85-12 W one hundred
sixty-and fifty-five one-hundredths (160.55) feet to stake on East
side of Forest Street; thence with east side of said Street, S 4-48 W fif-
ty (50) feet to the beginning corner.

This is the same property this day conveyed to us by the grantee here-
in, and this security being given to secure a portion of the purchase
price thereof, but subject and junior to mortgage thereon this day
given to the Greer Federal Savings & Loan association, of Greer, S.C.