

GREENVILLE, CO. S. C.

THE STATE OF SOUTH CAROLINA }
 COUNTY OF GREENVILLE }

JUL 2 1951

To All Whom These Presents May Concern:

SEND GREETING:

Whereas, We, the said Jack L. Vaughn, Frances V. Wilhite (Mrs. E. L. Wilhite), William A. Vaughn, Jr. and Robert B. Vaughn in and by our certain promissory note in writing, of even date with these

Presents, are well and truly indebted to Peoples National Bank of Greenville, S. C.

in the full and just sum of Three Thousand (\$3000.00)

, to be paid Two Hundred Fifty Dollars (\$250.00) three months after date hereof and the same amount each three months until the entire indebtedness is paid.

, with interest thereon from date

at the rate of five per centum per annum, to be computed and paid quarterly

until paid in full: all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That we, the said Jack L. Vaughn, Frances V. Wilhite (Mrs. E. L. Wilhite), William A. Vaughn, Jr. and Robert B. Vaughn, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said Peoples National Bank of Greenville, S. C. according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to us, the said Jack L. Vaughn, Frances V. Wilhite (Mrs. E. L. Wilhite), William A. Vaughn, Jr. and Robert B. Vaughn, in hand well and truly paid by the said Peoples National Bank of Greenville, S. C.

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Peoples National Bank of Greenville, S. C.

All that certain piece, parcel and lot of land, situate, and being in Saluda Township, County and State aforesaid, and being known as Tract No. 4 in Section "G" of Plat number 3 of Carolina Lake Colony Development as shown on plat made by Howard B. Miller, Civil Engineer and recorded in the office of R. M. C. for Greenville County in Plat Book W, at page 166, and reference is here made to that plat for a definite and particular description as to courses and distances and metes and bounds which said plat is incorporated herein and made a part hereof.