

BOOK 500 PAGE 300

State of South Carolina,

County of GREENVILLE.

RECORDED
GREENVILLE S.C.

MAY 31 11 30 AM 1961

OLLIE FARNOWORTH
R.M.C.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, WILLIAM M. DILLARD, JR.

SEND GREETING:

WHEREAS, I the said WILLIAM M. DILLARD, JR.

in and by my certain promissory note in writing, of even date with these Presents am well and truly indebted to the LIBERTY LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Nine Thousand and no/100 (\$9,000.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of five (5%) per centum per annum, said principal and interest being payable in monthly instalments as follows:

Beginning on the 29th day of June, 1951, and on the 29th day of each month of each year thereafter the sum of \$95.49 to be applied on the interest and principal of said note, said payments to continue up to and including the 20th day of April, 1961 and the balance of said principal and interest to be due and payable on the 29th day of May, 1961; the aforesaid monthly payments of \$95.49 each are to be applied first to interest at the rate of five (5%) per centum per annum on the principal sum of \$9,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All instalments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any instalment or instalments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I the said William M. Dillard, Jr.

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said LIBERTY LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me

the said William M. Dillard, Jr. in hand well and truly paid by the said LIBERTY LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said LIBERTY LIFE INSURANCE COMPANY

All that certain piece, parcel or lot of land situate, lying and being in Chick Springs Township near the Town of Greer, County of Greenville, State of South Carolina and being located in School District No. 9-A and having the following metes and bounds, courses and distances to-wit:

BEGINNING at an iron pin in the Buncombe Road and running thence with the center of said road, N. 35-40 W. 187 feet to a point in said road at intersection of the Brushy Creek Road; thence with the Brushy Creek Road N. 42-45 E. 622.5 feet to a point of intersection with the Pelham Road; thence with said Pelham Road S. 2-45 E. 276 feet to a point in said Pelham Road; thence with said Pelham Road S. 5-00 E. 274 feet to a point in said Pelham Road; thence S. 79-45 W. 355.5 feet to the beginning corner and containing 3.35 acres, more or less, and being a part of the same tract of land conveyed to us by M. O. Black, et al by deed dated 16 Sept. 1947, which deed is recorded in the Office of R. M. C. for Greenville County in Volume 323 at page 305.

For Satisfaction See R. E. M. Book 657, Page 107

28 Oct. 55
Ollie Farnsworth

4:41 P. 28173

300 Release lot Brushy Creek Rd see Deed Book 765 Page 304 deed to C. E. Station
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