

BK 499 P6 240

OLLIE FARNSWORTH
GREENVILLE CO. S. C.

vol. 449 page 145

ORIGINAL

MORTGAGE

FILED
GREENVILLE CO. S. C.

FEB 1 5 05 PM 1950

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

POINSETT APARTMENTS, INC.

OLLIE FARNSWORTH
R. M. C.

a corporation

organized and existing under the laws of the State of South Carolina
having its principal place of business at Greenville, South Carolina
(hereinafter with its successors and assigns called the Mortgagor) sends Greetings:

WITNESSES, the Mortgagor is well and truly indebted unto THE SOUTH CAROLINA NATIONAL BANK OF
CHARLESTON

a corporation

organized and existing under the laws of the United States
having its principal place of business at Greenville, South Carolina
(hereinafter with its successors and assigns called the Mortgagee), in the sum of Three Hundred Seventy-Eight
Thousand Five Hundred - - - Dollars (\$ 378,500.00),
as evidenced by a certain promissory note (numbered ~~1000000000~~) of even date herewith, the terms of which are incorporated herein by
reference (in the particular of ~~the~~)

~~Revised (\$ 378,500.00)~~

securing the sum of Three Hundred Seventy-Eight Thousand Five Hundred
Dollars (\$ 378,500.00),

with interest from date at the rate of Four per centum (4 %) per annum, until paid, said principal and interest being
payable at the office of The South Carolina National Bank in Greenville, South Carolina
or at such other place as the holder of the note (bond) may designate in writing, in monthly installments as follows:

Interest alone payable monthly on the first day of March, 19 50, and on the first day of each month thereafter to
and including July, 19 51. Thereafter commencing on the first day of August, 1951,
installments of interest and principal shall be paid in the sum of One Thousand Seven Hundred Thirty-Four
and 79/100 - - - (\$ 1,734.79) each, such payments to continue monthly
thereafter on the first day of each succeeding month until the entire indebtedness has been paid. In any event the balance of
principal (if any) remaining unpaid, plus accrued interest shall be due and payable on February 1st, 19 54.
The installments of interest and principal shall be applied first to interest at the rate of Four per centum (4 %)
upon the principal sum or so much thereof as shall from time to time remain unpaid, and the balance thereof shall be applied on
account of principal.

and desires to secure payment of the same and also to secure the performance of all covenants and agreements herein contained, and in
a building loan agreement between the Mortgagor and the Mortgagee hereinafter mentioned;

NOW, KNOW ALL MEN, that the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to
the Mortgagee, and also in consideration of the further sum of Ten Dollars (\$10) to the Mortgagor in hand well and truly paid by the
Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained,
sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the fol-
lowing-described real estate situated in the City of Greenville, County of
Greenville, State of South Carolina: 16-53187-1

All that piece, parcel or tract of land, together with any improvements
thereon, situate, lying and being in the County of Greenville, State of South
Carolina, in that section recently annexed to the City of Greenville, said tract
of land being at the Northeastern corner of the intersection of Summit Drive and
Meyers Court and being more particularly shown and delineated on a plat made by
Piedmont Engineering Service for Poinsett Apartments, Inc. dated January 13, 1950
and recorded in the R.M.C. Office for Greenville County in plat book "X" at page
59. Said tract having the following courses and distances to wit: BEGINNING at
an iron at the Northeastern corner of the intersection of said Summit Drive and
Meyers Court and thence running along the Eastern side of Summit Drive North 3
degrees 36 minutes East for a distance of 166 feet to an iron; thence turning
and running South 84 degrees 0 minutes East for a distance of 130 feet to an iron;
thence turning and running North 49 degrees 52 minutes East for a distance of 99.1
feet to an iron; thence turning and running South 84 degrees 0 minutes East for a
distance of 50 feet to an iron; thence turning and running North 5 degrees 0 min-
utes East for a distance of 31 feet; thence turning and running South 84 degrees
0 minutes East for a distance of 528 feet to an iron; thence turning and running
South 25 degrees 23 minutes East for a distance of 175.5 feet to an iron at the
center of the old Chick Springs Road; thence turning and running South 20 degrees
0 minutes West for a distance of 105.2 feet to an iron on the Western boundary of
the old Chick Springs Road; thence turning and running due West for a distance of
72 feet to an iron; thence turning and running North 84 degrees 53 minutes West
for a distance of 763.6 feet to the point of BEGINNING.

ALSO: Seventeen (17) General Automatic Water Furnaces, T-28, and all venetian
blinds (it being understood that no venetian blinds are provided in the living
rooms or kitchens) which are considered a part of the realty.

B.R.O.
R.R.