

§ 15.20. No trustee hereunder shall be personally liable by reason of any act or omission of any other trustee hereunder.

§ 15.21. Any successor trustee appointed hereunder shall execute, acknowledge and deliver to his or its predecessor trustee, and also to the Company, an instrument accepting such appointment hereunder, and thereupon such successor trustee, without any further act, deed or conveyance, shall become fully vested with all the estates, properties, rights, powers, trusts, duties and obligations of his or its predecessor in trust hereunder, with like effect as if originally named as trustee herein; but the trustee ceasing to act shall nevertheless, on the written request of the Company, or of the successor trustee, or of the holders of ten per centum (10%) in principal amount of the Bonds then outstanding hereunder, execute and, upon receipt by it of all amounts owing to it hereunder, acknowledge and deliver such instruments of conveyance and further assurance and do such other things as may reasonably be required for more fully and certainly vesting and confirming in such successor trustee all the right, title and interest of the trustee to which he or it succeeds, in and to the mortgaged and pledged property and such rights, powers, trusts, duties and obligations, and the trustee ceasing to act shall also, upon like request and payment, pay over, assign and deliver to the successor trustee any money or other property subject to the lien of this Indenture, including any pledged securities which may then be in his or its possession. Should any deed, conveyance or instrument in writing from the Company be required by the new trustee for more fully and certainly vesting in and confirming to such new trustee such estates, properties, rights, powers, trusts and duties, any and all such deeds, conveyances and instruments in writing shall, on request, be executed, acknowledged and delivered by the Company.

§ 15.22. Any corporation into which the Trustee may be merged or with which it may be consolidated or any corporation resulting from any merger or consolidation to which the Trustee shall be a party or any corporation to which substantially all the business and assets of the Trustee may be transferred shall be the successor trustee under this

persons approved by the Trustee, either to act as separate trustee or trustees, or co-trustee or co-trustees jointly with the Trustee of all or any of the property subject to the lien hereof. In the event that the Company shall not have joined in such appointment within 15 days after the receipt by it of a request so to do, the Trustee alone shall have the power to make such appointment.

Every separate trustee, every co-trustee and every successor trustee, other than any trustee which may be appointed as successor to J. P. Morgan & Co. Incorporated shall, to the extent permitted by law, but to such extent only, be appointed subject to the following provisions and conditions, namely, the rights, powers, duties and obligations conferred or imposed upon the Trustee hereunder shall be conferred or imposed upon and exercised or performed by the Trustee, or such Trustee and such separate trustee or separate trustees or co-trustee or co-trustees jointly as shall be provided in the supplemental indenture appointing such separate trustee or separate trustees or co-trustee or co-trustees, except to the extent that under any law of any jurisdiction in which any particular act or acts are to be performed the Trustee shall be incompetent or unqualified to perform such act or acts, in which event such rights, powers, duties and obligations shall be exercised and performed by such separate trustee or separate trustees or co-trustee or co-trustees. Any such separate trustee or trustees or co-trustee or co-trustees shall in writing accept his, its or their appointment as such and assume and agree to all the conditions, obligations, duties and liabilities in this Article 15 set forth or required to be assumed by the Trustee by any provisions included in this Indenture, to the extent that the same are applicable to such separate trustee or trustees or co-trustee or co-trustees. Any such separate trustee or trustees or co-trustee or trustees or any co-trustee or co-trustees may at any time by an instrument in writing constitute J. P. Morgan & Co. Incorporated, or its successor in trust hereunder, his, its or their attorney-in-fact with full power and authority, to the extent which may be permitted by law, to do all acts and things and exercise all discretions permitted by him, it or them for or in behalf of him, it or them and in his, its or their name.