

thereof, be exchanged for other Bonds of the same series and of the same maturity executed in the name of the successor corporation with such changes in phraseology and form as may be appropriate, but otherwise in substance of like tenor to the Bonds surrendered for such exchange and of like principal amount; and the Trustee, upon the request of the successor corporation, shall authenticate and deliver Bonds as specified in such request for the purpose of such exchange. If additional Bonds of any particular series, of which series Bonds are at the time outstanding, shall at any time thereafter be authenticated and delivered in any new name, or if any Bonds in any new name are authenticated and delivered thereafter pursuant to this Article 2 in exchange or substitution for or upon transfer of any such Bonds, the Company shall provide for the exchange of all Bonds of such series at the time outstanding for Bonds in such new name, at the option of, but without expense to, the holder.

§ 2.04. The Company shall keep or cause to be kept at the principal office of the Trustee, books for the registration and transfer of Bonds entitled to registration and transfer; and, upon presentation for such purpose at such agency, the Company will register or transfer or cause to be registered or transferred therein, as hereinafter provided and under such reasonable regulations as it may prescribe, any Bonds entitled to be so registered or transferred.

Similar books shall also be kept at such other place or places as the Board of Directors may determine, for the registration and transfer of the Bonds of any particular series, open in like manner for inspection by the Trustee, in which the Bonds of such series may be registered and transferred upon the terms and in the manner in this Article 2 provided; and such other place or places may (but need not) be appropriately recited in the Bonds of such series.

§ 2.05. All coupon Bonds shall be negotiable and pass by delivery, unless registered as to principal in the manner hereinafter provided. The bearer of any coupon Bond may have the ownership of the principal thereof registered on said registration books required to be kept pursuant to § 2.04, and such registration shall be noted on the Bond.

and conditions as may be determined by the Board of Directors; provided, however, that so long as any Bonds of the 1976 Series are outstanding, no Bonds of any other series shall be issued if provision is made therein or in any supplemental indenture setting forth the terms thereof for the retirement of bonds of such other series, either through serial maturities or through the operation of any purchase, sinking or analogous fund and such provision for retirement, if complied with, would result in there having been retired, at the date of any retirement of Bonds pursuant to such provisions, a percentage of the total principal amount of Bonds of such other series initially issued larger than the percentage of the total principal amount of Bonds of the 1976 Series outstanding at the date of initial issue of Bonds of such other series required to be retired under the provisions of § 2.15(g), subsequent to said date and on and prior to the date of such retirement;

(k) may contain such provisions with respect to serial maturities, interest rate, redemption price or prices, convertibility, anticipation of maturity on the happening of a specified event, and such other special terms and conditions, not contrary to the provisions hereof, as may be determined by the Board of Directors; and

(l) shall be in the form or forms provided in the supplemental indenture executed with respect to Bonds of such series, which form or forms shall be in substantially the same form as are set forth in the recitals hereto with respect to Bonds of the 1976 Series, with such omissions therefrom, variations therein and additions thereto as shall be appropriate.

§ 2.03. In case the Company, pursuant to Article 10, shall be consolidated with or merged into any other corporation or shall convey, subject to this Indenture, all or substantially all the mortgaged property as an entirety, and the successor corporation resulting from such consolidation, or into which the Company shall have been merged, or which shall have received a conveyance as aforesaid, shall have executed and caused to be recorded an indenture with the Trustee pursuant to § 10.01, any of the Bonds authenticated or delivered prior to such consolidation, merger or conveyance may, from time to time, at the request of the successor corporation and with the consent of the holders