

of the sum of the then applicable price at which the bonds of this series may be redeemed for the sinking fund and the then applicable price at which such bonds may be redeemed at the option of the Company, together in each case with interest accrued thereon to the redemption date, upon notice given in the manner above provided with respect to bonds redeemed at the option of the Company.

In the event of the selection for redemption (whether for the sinking fund or otherwise) of a portion only of the principal of this bond, payment of the redemption price will be made only (a) upon presentation of this bond for notation hereon of such payment of the portion of the principal of this bond so called for redemption, or (b) upon surrender of this bond in exchange for a bond or bonds, in either registered or coupon form (but only of authorized denominations) for the unredeemed balance of the principal amount of this bond.

To the extent permitted by, and as provided in said Indenture, the bearers and registered owners of not less than 66 $\frac{2}{3}$ % in principal amount of bonds then outstanding (including, if more than one series of bonds be at one time outstanding, not less than 66 $\frac{2}{3}$ % in principal amount of each such series) may waive certain defaults under the Indenture; and, to the extent permitted by, and as provided in, said Indenture, modifications or alterations of said Indenture, or of any indenture supplemental thereto, and of the bonds issued thereunder, and of the rights and obligations of the Company and the rights of the bearers and registered owners of the bonds and coupons, may be made with the consent of the Company and with the written approvals or consents of the bearers or registered owners of not less than 66 $\frac{2}{3}$ % in principal amount of the bonds outstanding, including, if more than one series of bonds shall be at the time outstanding, not less than 66 $\frac{2}{3}$ % in principal amount of each series, provided, however, that no such alteration or modification shall, without the written approval, or consent of the bearer or registered owner of each bond affected thereby (a) impair or affect the right of such bearer or registered owner to receive payment of the principal of and premium, if any, and interest on such bond at the specified rate, on or after the respective due dates expressed in such bond, or to institute suit for the enforcement of any such payment on or after such respective dates, (b) permit the creation of any lien, not otherwise permitted, prior to or on a parity with the lien of said Indenture, or (c) reduce the percentage of the principal amount of the bonds upon the approval or consent of the bearers or registered owners of which modifications or alterations may be effected as aforesaid.

fund, prior to maturity at the following percentages of the principal amount thereof, during the respective six months' periods as follows:

If Redeemed During the 6 Months' Period Commencing with:		If Redeemed During the 6 Months' Period Commencing with:	
Period	Percentage	Period	Percentage
September 1, 1953	103.87	March 1, 1965	102.27
March 1, 1954	103.81	September 1, 1965	102.18
September 1, 1954	103.76	March 1, 1966	102.09
March 1, 1955	103.70	September 1, 1966	102.01
September 1, 1955	103.64	March 1, 1967	101.92
March 1, 1956	103.57	September 1, 1967	101.82
September 1, 1956	103.51	March 1, 1968	101.73
March 1, 1957	103.45	September 1, 1968	101.64
September 1, 1957	103.38	March 1, 1969	101.54
March 1, 1958	103.32	September 1, 1969	101.44
September 1, 1958	103.25	March 1, 1970	101.34
March 1, 1959	103.18	September 1, 1970	101.24
September 1, 1959	103.11	March 1, 1971	101.14
March 1, 1960	103.04	September 1, 1971	101.03
September 1, 1960	102.97	March 1, 1972	100.93
March 1, 1961	102.90	September 1, 1972	100.82
September 1, 1961	102.82	March 1, 1973	100.71
March 1, 1962	102.75	September 1, 1973	100.59
September 1, 1962	102.67	March 1, 1974	100.48
March 1, 1963	102.59	September 1, 1974	100.36
September 1, 1963	102.51	March 1, 1975	100.24
March 1, 1964	102.43	September 1, 1975	100.12
September 1, 1964	102.35		

together in each case with interest accrued thereon to the redemption date, upon notice given in the manner above provided with respect to bonds redeemed at the option of the Company.

The bonds of this series are subject to redemption upon like notice, as a whole at any time or in part from time to time, with money received by the Trustee if all or any part of the mortgaged property is taken through the exercise of the power of eminent domain or sold pursuant to the exercise of any right of any municipal or governmental body or agency to purchase, or designate a purchaser of, or order the sale of, such property (or sold in lieu of and in reasonable anticipation of any such event), as provided in said Indenture, at the price of 105.90% of the principal amount thereof if redeemed prior to September 1, 1953, and thereafter at a price equal to one-half