

MAY 8 3 17 PM 1951

MORTGAGE.

State of South Carolina,

OLLIE FARRSWORTH,
R. H. C.

County of

To All Whom These Presents May Concern

Richard E. Heath

hereinafter spoken of as the Mortgagor send greeting.

Whereas Richard E. Heath

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of Five Thousand Seven Hundred Fifty and no/100 Dollars

(\$5,750.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain bond or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of

Five Thousand, Seven Hundred Fifty and no/100Dollars (\$5,750.00)

with interest thereon from the date hereof at the rate of four per centum per annum, said interest to be paid on the 1st day of June 1951 and thereafter said interest and principal sum to be paid in installments as follows: Beginning on the 1st day of July 1951, and on the 1st day of each month thereafter the sum of \$34.84 to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of May, 1971, and the balance of said principal sum to be due and payable on the 1st day of June, 1971; the aforesaid monthly payments of \$34.84 each are to be applied first to interest at the rate of four per centum per annum on the principal sum of \$5,750.00 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance, as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said bond and for the better securing the payment of the said sum of money mentioned in the condition of the said bond, with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns, forever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and being near the City of Greenville known and designated as Lot Number 32 according to a plat of Elizabeth Heights, plat made by C. E. Furman, Jr., April 1925, which plat is recorded in the W. S. Office for Greenville County in Plat Book "F", Page 298, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northern side of McCary Street at the joint front corner of Lot Numbers 33 and 32, and running thence along the line of Lot Number 32, N. 13-45 E. 150 feet to a stake at the rear corner of Lot Number 33 and in the line of Lot Number 31; thence along the line of Lot Number 48, N. 76-15 W. 50 feet to a stake at the rear corner of Lot Number 31; thence along the line of Lot Number 31, S. 13-45 W. 150 feet to a stake on the northern side of McCary Street, which stake is 50 feet in a southeasterly direction from the northeastern intersection of McCary Street and Herbert Street and is the joint front corner of Lot Numbers 31 and 32; thence along the northern side of McCary Street, S. 76-15 E. 50 feet to an iron pin, the point beginning.