

BOOK 498 PAGE 170

FILED
GREENVILLE CO. S. C.

MAY 7 3 10 PM 1951

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE

To all Whom These Presents May Concern:

OLLIE FARNOWORTH
R. M. C.

WHEREAS We, Edward C. Bailey and Jean O. Bailey, are

well and truly indebted to
Furman University, Trustee for Eugene F. Bates Memorial Fund,

in the full and just sum of Eleven Thousand (\$11,000.00)-----
Dollars, in and by our certain promissory note in writing of even date herewith, due and payable ~~in~~ the
\$75.00 per month, beginning on ~~the~~ the 7th day of June, 1951, and ~~is~~ on
the 7th day of each month thereafter, to be applied first to interest
at 5% per annum, payable monthly, and balance to principal, the entire
balance to be due and payable five years from date.
The makers reserve the right to pay all or any portion of the principal
of this note on any interest-payment date,

with interest from _____ date _____ at the rate of five per centum per annum
until paid; interest to be computed and paid monthly ~~annually~~, and if unpaid when due to
bear interest at same rate as principal until paid, and we have further promised and agreed to pay ten per
cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal
proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That we, the said Edward C. Bailey and Jean O. Bailey,
in consideration of the said debt and sum of money
aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and
also in consideration of the further sum of Three Dollars, to us in hand well and truly paid at and before
the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted,
bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said
Furman University, Trustee for Eugene F. Bates Memorial Fund,

all that tract or lot of land in
Chick Springs _____ Township, Greenville County, State of South Carolina.
School District 265, and shown and designated as Lots Nos. 17 and 18
on a plat of Burgiss Hills, Inc., prepared by the Piedmont Engineering
Service, January 21, 1951, and recorded in the R. M. C. Office for this
County in Plat Book Y, Page 96 and 97, and having the following courses
and distances, to-wit:

BEGINNING At the joint front corner of Lots 18 and 19 on the northeaster
edge of Crestview Circle, and runs thence along the rear line of Lots 18
and 19, N. 30-44 E. one hundred ninety-seven and eight-tenths (197.8)
feet to a point on line of No. 19 lot; thence with the line of Taylor,
N. 60-51 W. one hundred ninety-seven and seven-tenths (197.7) feet to
the rear corner of lot No. 16; thence as dividing Nos. 16 and 17 lots,
S. 33-34 W. one hundred eighty-eight and seven-tenths (188.7) feet to
edge of said Circle; thence curving southeasterly, with arc S. 49-51 E.
fifty-one (51) feet to a point; thence a straight line, still with said
Crestview Circle, S. 60-51 E. one hundred fifty-eight (158) feet to the
beginning point: Bounded North and North-east by lands of Taylor;
East and Southeast by lots 19 and 20; South and Southwest by Crestview
Circle, and West and Northwest by lot No. 16.

Being the same property conveyed to mortgagors by Burgiss Hills, Inc.,
by deed dated May 2, 1951, and recorded in the office of the R. M. C.
for Greenville County in Deed Book _____, Page _____.