

together, in each case, with interest accrued thereon to the date fixed for redemption thereof. Such redemption is in every case to be effected at the office or agency of the Company in the Borough of Manhattan, The City of New York, upon at least thirty days' prior notice, given as more fully provided in the Indenture, including publication at least once in each week for at least three successive weeks in a daily newspaper printed in the English language and published and of general circulation in said Borough of Manhattan.

If this bond is called for redemption and payment is duly provided, this bond shall cease to bear interest from and after the date fixed for such redemption.

This bond shall pass by delivery, except that the coupon bonds of this series may be registered as to principal in the holder's name on registration books to be kept for that purpose at the office or agency of the Company in the Borough of Manhattan, The City of New York, such registration being noted hereon by the registrar, and after such registration no transfer hereof shall be valid unless made on said books by the registered owner in person or by duly authorized attorney and noted hereon by the registrar. Any bond so registered as to principal may be discharged from registration by being in like manner transferred to bearer, and thereupon transferability by delivery shall be restored, but such bond may again, and from time to time, be registered or transferred to bearer as before. Such registration, however, shall not affect the negotiability of the interest coupons hereto appertaining, which shall continue to be transferable by delivery merely and payment to the holder thereof shall discharge the Company in respect of the interest therein mentioned, whether or not this bond shall have been or then be registered.

The holder of any coupon bonds of this series may, at his option, and on surrender thereof with all unmatured coupons thereto appertaining at the office or agency of the Company in the Borough of Manhattan, The City of New York, receive in exchange therefor a registered bond or bonds without coupons of the same series and of any authorized denomination or denominations and in the same aggregate principal amount, upon payment,