

ment of any such payment on or after the respective due dates expressed in this bond or in the coupons appertaining hereto, or reduce the percentage required for the taking of any such action. Any such affirmative vote of, or written consent given by, any holder of this bond is binding upon all subsequent holders hereof as provided in the Indenture.

In case an event of default as defined in the Indenture shall occur, the principal of all the bonds outstanding thereunder may become or be declared due and payable, at the time, in the manner and with the effect provided in the Indenture.

The bonds of this series are subject to redemption (otherwise than for the Replacement Fund hereinafter mentioned or upon application of certain moneys included in the trust estate) prior to maturity at the option of the Company, as a whole at any time or in part from time to time, at the following redemption prices (expressed as percentages of their principal amounts), respectively:

104.93% if redeemed on or before March 31, 1952  
 104.76% if redeemed thereafter and on or before March 31, 1953  
 104.59% if redeemed thereafter and on or before March 31, 1954  
 104.42% if redeemed thereafter and on or before March 31, 1955  
 104.25% if redeemed thereafter and on or before March 31, 1956  
 104.08% if redeemed thereafter and on or before March 31, 1957  
 103.91% if redeemed thereafter and on or before March 31, 1958  
 103.74% if redeemed thereafter and on or before March 31, 1959  
 103.57% if redeemed thereafter and on or before March 31, 1960  
 103.40% if redeemed thereafter and on or before March 31, 1961  
 103.23% if redeemed thereafter and on or before March 31, 1962  
 103.06% if redeemed thereafter and on or before March 31, 1963  
 102.89% if redeemed thereafter and on or before March 31, 1964  
 102.72% if redeemed thereafter and on or before March 31, 1965  
 102.55% if redeemed thereafter and on or before March 31, 1966  
 102.38% if redeemed thereafter and on or before March 31, 1967  
 102.21% if redeemed thereafter and on or before March 31, 1968  
 102.04% if redeemed thereafter and on or before March 31, 1969  
 101.87% if redeemed thereafter and on or before March 31, 1970  
 101.70% if redeemed thereafter and on or before March 31, 1971  
 101.53% if redeemed thereafter and on or before March 31, 1972  
 101.36% if redeemed thereafter and on or before March 31, 1973  
 101.19% if redeemed thereafter and on or before March 31, 1974  
 101.02% if redeemed thereafter and on or before March 31, 1975  
 100.85% if redeemed thereafter and on or before March 31, 1976  
 100.68% if redeemed thereafter and on or before March 31, 1977