

FILED GREENVILLE CO. S. C.

MAY 2 9 51 AM 1961

THE STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE

OLLIE FARNSWORTH
MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

CATALINA HOTEL COURT, INC., a corporation organized under and existing
by virtue of the Laws of the State of South Carolina, SENDS GREETING:

WHEREAS the said CATALINA HOTEL COURT, INC.
..... is indebted unto CAROLINA LIFE
INSURANCE COMPANY, of Columbia, South Carolina, by its promissory note, in writing, of even date herewith,
of which the following is a copy:

\$85,000.00 City of Greenville,, South Carolina, , 19 51 .

"For value received, CATALINA HOTEL COURT, INC., promises to pay to the order of CAROLINA LIFE INSURANCE COMPANY the principal sum of Eighty-Five Thousand and No/100 (\$85,000.00) Dollars, with interest thereon from date hereof at the rate of 4 1/2 per cent. per annum, said interest and principal sum to be paid in installments as follows:

"Beginning on the 1st day of June, 1951, and on the 1st day of each month thereafter, the sum of Six Hundred Fifty and 25/100 (\$650.25) Dollars, to be applied on the principal and interest of this note until the 1st day of May, 19 66, when any balance remaining due on principal, with accrued interest, shall be payable in full. The aforesaid monthly payments of Six Hundred Fifty and 25/100 (\$650.25) Dollars each are to be applied first to interest at the rate of 4 1/2 per cent. per annum on the principal sum of Eighty-Five Thousand and No/100 (\$85,000.00) Dollars, or so much thereof as shall from time to time remain unpaid, and the balance of each monthly payment shall be applied on account of principal; all installments of principal and interest of this note being payable at the Home Office of the CAROLINA LIFE INSURANCE COMPANY, at Columbia, South Carolina, in lawful money of the United States of America.

a chattel mortgage and
"This note and the interest are secured by a mortgage on real estate of even date herewith, duly recorded in the office of the Register of Mesne Conveyance for Greenville County, South Carolina.

"If this note is placed in the hands of an attorney for collection, by suit or otherwise, or to enforce its collection, or to protect the security for its payment, the maker will pay all costs of collection and litigation together with a ten (10%) per cent. attorney's fee.

"All installments of principal and interest of this note shall bear interest after the due date at the rate of six (6%) per cent. per annum.

"Upon failure to pay an installment of principal and interest of this note within fifteen days after due, then the remaining installments of interest and principal secured by said mortgages shall at once become due and payable, at the option of the legal holder hereof.

"The makers and endorsers severally waive demand, presentment, protest and notice of protest and expressly agree that this note, or any payment thereunder, may be extended from time to time without in any way affecting the liability of the makers and endorsers hereof.

"The payment of this note may be anticipated in whole or in part at any time, but a penalty of two (2%) per cent. will be charged for such anticipatory payments made prior to three (3) years from date."

NOW, KNOW ALL MEN, That the said CATALINA HOTEL COURT, INC.
..... for and in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said CAROLINA LIFE INSURANCE COMPANY, of Columbia, South Carolina, according to the terms of the said note and also in consideration of the further sum of THREE DOLLARS to the said CATALINA HOTEL COURT, INC.

in hand well and truly paid by the said CAROLINA LIFE INSURANCE COMPANY at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents DO GRANT, bargain, sell and release unto the said CAROLINA LIFE INSURANCE COMPANY:

For Satisfaction See R. E. M. Book 553 Page 162

#3110
9¹⁵ Feb. 53
Ollie Farnsworth
9:27