

The State of South Carolina

County of Greenville

FILED
GREENVILLE CO. S. C.

MAR 28 8 52 AM 1951

OLLIE FARNSWORTH
R. M. O.

To All Whom These Presents May Concern:

SEND GREETING:

Whereas, the said Local Home Builders, Inc.

a corporation chartered under the laws of the State of South Carolina, in and by its certain promissory note in writing, of even date with these presents, is well and truly indebted to C. L. Cannon & Sons, Inc. in the full and just sum of Seven Thousand and no/100 (\$7000.00) Dollars

, to be paid 6 months from date with the right to anticipate all or any part of the unpaid balance at any time prior to maturity

, with interest thereon from date

at the rate of five per centum per annum, to be computed and paid at maturity

until paid in full; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said Local Home Builders, Inc.

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said C. L. Cannon & Sons, Inc. according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to it the said Local Home Builders, Inc.

, in hand well and truly paid by the said C. L. Cannon & Sons, Inc.

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released and by the Presents does grant, bargain, sell and release unto the said C. L. Cannon & Sons, Inc., its Successors and Assigns:

All that certain piece, parcel or lot of land, with the buildings and improvements thereon, lying and being on the Westerly side of McClain Avenue, near the City of Greenville, South Carolina, being shown as Lot No. 7 on the Plat of the property of Talmer Cordell as recorded in the RMC Office for Greenville County, S. C. in Plat Book "Z", page 113, said lot fronting 55 feet on the Westerly side of McClain Avenue and having a depth of 153.7 feet on the Northerly side, a depth of 154.6 feet on the Southerly side and being 55 feet across the rear.

[Handwritten signatures and notes, including "Ollie Farnsworth" and "1951"]