



State of South Carolina

MORTGAGE OF REAL ESTATE

COUNTY OF Greenville

To All Whom These Presents May Concern:

Local Home Builders, Inc. SEND GREETING:

WHEREAS, the said Local Home Builders, Inc.

in and by its certain promissory note, in writing, of even date with these presents is well and truly indebted to FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, in the full and just sum of Four Thousand, Four Hundred and No/100 (\$4,400.00)

Dollars, with interest at the rate of six (6%) per centum per annum, to be repaid in instalments of

Forty-Four and No/100 (\$44.00) Dollars upon the first

day of each and every calendar month hereafter in advance, until the full principal sum, with interest has been paid, said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note, shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for ten (10%) per centum attorney's fee beside all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW KNOW ALL MEN, That, the said Local Home Builders, Inc.

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, according to the terms of said note, and also in consideration of the further sum of Three Dollars to, the said

Local Home Builders, Inc. in hand well and truly paid by the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, the following described property, to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in Greenville Township, being known and designated as Lot No. 5 on plat of the property of Talmer Cordell prepared by Dalton & Neves, in November, 1950 and recorded in the R. M. C. office for Greenville County in Plat Book Z, at page 113, and having, according to said plat, the following metes and bounds, to-wit:

"BEGINNING at an iron pin on the west side of McClain Street, joint front corner of Lots 4 and 5, and running thence along the west side of McClain Street, S. 14-58 E. 55 feet to the corner of Lot No. 6; thence along the line of that lot, S. 76-0 W. 152.7 feet to a pin; thence N. 14-0 W. 55 feet to the rear corner of Lot No. 4; thence along the line of that lot, N. 76-0 E. 151.8 feet to the beginning corner, including the plumbing, electrical and heating fixtures now located on said premises, or to be installed thereon, which are hereby expressly agreed to be a part of the realty; being a portion of the property conveyed to the mortgagor corporation by Ernest Moore and Sara Moore by their deed dated November 14, 1950 and recorded in the R. M. C. office for Greenville County in Vol. 423, at page 221."

This mortgage is executed under authority of a resolution adopted by the stockholders and the directors of Local Home Builders, Inc., the said Talmer Cordell as president and Elizabeth B. Cordell as secretary being the sole stockholders and directors of said corporation.

PAID, SATISFIED AND CANCELLED

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, S. C.

Witness

W. W. Bledsoe

Talmer Cordell, President

Sept. 20, 1951

RECORDED BY THE CLERK OF THE COUNTY OF GREENVILLE, S. C.

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Sept. 20, 1951

Elizabeth B. Cordell, Secretary

RECORDED BY THE CLERK OF THE COUNTY OF GREENVILLE, S. C.

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