

VOL 490 PAGE 208

The State of South Carolina }
County of GREENVILLE }

GREENVILLE CO. S.C.
FEB 7 12 13 PM 1951
OLLIE FARNSWORTH
R.D.

To All Whom These Presents May Concern:

I, Alarick D. Drake, SEND GREETING:

Whereas, I, the said Alarick D. Drake

in and by my certain promissory note in writing, of even date with these Presents, am well and truly indebted to First National Bank, Greenville, S. C.

in the full and just sum of Four Hundred and Twenty (\$420.00) Dollars

, to be paid in monthly payments of Ten (\$10.00) Dollars each; the first payment to fall due and payable one (1) month from the execution of this instrument, and a like payment of Ten (\$10.00) Dollars to fall due and payable each and every succeeding month thereafter, until paid in full, said payments of Ten (\$10.00) Dollars to be applied first to interest and then to principal.

, with interest thereon from date

at the rate of 6 per centum per annum, to be computed and paid monthly along

with interest until paid in full; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That I, the said Alarick D. Drake

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said First National Bank, Greenville, S.C. according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to me, the said Alarick D. Drake

, in hand well and truly paid by the said First National Bank, Greenville, S. C. at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted,

bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said First National Bank, Greenville, S. C., its Successors and Assigns forever all that piece, parcel or tract of land in Grove Township, County of Greenville, State of South Carolina, on the northwest side of the Moonville Road, containing 14 acres, more or less, and having the following metes and bounds according to a survey made by W. J. Riddle, September, 1947:

BEGINNING at the center of the intersection of the Grove Road and the Moonville Road and running thence N. 23-35 E. 102 feet to a pin; thence N. 41-45 W. 1435 feet to a pin; thence S. 63-45 W. 314 feet to a pin; thence S. 34 E. 98 feet to a pin; thence S. 69-30 E. 93 feet to a pin; thence S. 22-40 E. 1302 feet to a point in the center of the Moonville Road; thence along the center of said road N. 62-20 E. 561.2 feet to the beginning corner. Said property being the same that was conveyed to the mortgagor herein by L. L. Baty, by deed dated May 19, 1950, and being of record in the R.M.C. Office for Greenville County in Deed Book 409, at page 407.

Upon failure of the mortgagor to pay any insurance premiums, taxes, or other public assessment as the same may become due, the mortgagee, at its option may declare the full amount of the loan due and payable. The mortgagor has the privilege to anticipate payments on said mortgage.

*Paid and satisfied in full Date
First National Bank of Greenville, S.C.*

*By: J. A. Baisey
a. Cashier*

witness: D.S. DeBorste

RECEIVED AND CANCELLED OF RECORD
23 March 51
Ossie Farnsworth

301 p. 6856