

Form L-285-S. C. Rev. 7-5-33.

THE FEDERAL LAND BANK OF COLUMBIA

STATE OF SOUTH CAROLINA,

COUNTY OF Greenville

AMORTIZATION MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That Pauline G. Phelps, Clarence Iseman and Ellen L. Hempling of the County and State aforesaid, hereinafter called

first party, whether one or more, SEND GREETINGS:

WHEREAS, first party is indebted to The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress, entitled the Federal Farm Loan Act, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of

Four Thousand - (\$ 4000.00) Dollars, payable to the order of the second party, together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of four & 1/2 (4 1/2) per centum per annum (or at the rate of interest fixed by Act of Congress), the first payment on interest being due and payable on the First day of November, 1951, and thereafter interest being due and payable annually; said principal sum being due and payable in twenty (20) equal, successive, annual installments of Two Hundred - (\$ 200.00) Dollars each, and a final installment of -

(\$ -) Dollars the first installment of said principal being due and payable on the First day of November, 1951 and thereafter the remaining installments of principal being due and payable annually until the entire principal sum and interest are paid in full, and each installment of principal and interest bearing interest from due date until paid at the highest rate authorized to be charged under the Federal Farm Loan Act, as amended; all of which and such other terms, conditions and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, that first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell, and release, in fee simple, unto second party, its successors and assigns, the following described lands, to wit:

All that piece, parcel and lot of land lying and being on the North Saluda River, Saluda Township, about three miles Northwest of Marietta, County of Greenville, State of South Carolina, containing One Hundred Forty Six and 75/100 (146.75) acres, more or less, and being bounded on the Northeast by J.A.Cox lands, on the Southeast by North Saluda River, on the Southwest by Luther Cox and on the Northwest and North by J. Harvey Cleveland and being the same lands conveyed to Pauline G. Phelps, Clarence Iseman and Leonard J. Hempling by Ernest Goodwin by deed dated March 16, 1946, recorded in Deed Book 289, Page 112, R. M.C. Office, Greenville County. The property is fully described by courses and distances and metes and bounds, on plat prepared by C.D.Caughman, Reg. Sur. Dated October 12, 1950, and recorded in Plat Book 2, Page 129, R. M.C. Office, Greenville County and reference to which is here made for a more definite and particular description.

Notwithstanding any provision herein, or in the note secured hereby, to the contrary, first party may make at any time advance payments of principal in any amount. Advance principal payments made within five years from the date hereof may be applied, at the option of second party, in the same manner as those made after five years from the date hereof.

The debt secured by the within mortgage having been paid in full said mortgage is hereby satisfied and the lien thereon discharged, this the 4th day of January, 1956

The Federal Land Bank of Columbia



Witnesses
Caroline Iseman
J.C. Ellis, Jr.

By: J.C. Davis, Jr.
Attest: J.M. Baker

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