

The within described property having been conveyed to the mortgagor by J. P. Stevens & Co., Inc. by its deed dated August 25, 1950, recorded in the R.M.C. Office for Greenville County, S. C. in Deed Book 418, Page 419, and in said deed the grantor provided that in the event the within described premises are no longer used as a Church lot upon which the Church building of El Bethel Baptist Church shall be situate, then title to the within described premises shall revert to said grantor and J. P. Stevens & Co., Inc. does herewith for valuable consideration subordinate all of its rights to reversion and re-entry in favor of the within described mortgagee and the within named mortgagee, and its successors and assigns, and hereby agrees that the within described mortgage, and all rights of the mortgagee thereunder shall be paramount to any right of reversion contained in the above referred to deed.

IN WITNESS WHEREOF said J. P. Stevens & Co., Inc. has by its duly authorized officers affixed its corporate name and seal this 18th day of January, 1951.

In the Presence of: R. C. Middleton
Alice Neighbors
J. P. STEVENS & CO., INC. (LS)
By R. V. Emery Vice Pres.
And E. M. [unclear] Asst. Sec'ty.

PERSONALLY appeared before me R. C. Middleton and made oath that he saw the within named J. P. Stevens & Co., Inc. by its duly authorized officers R. V. Emery, Vice President and E. M. [unclear] sign, seal with its corporate seal, and as the act and deed of said corporation deliver the within written instrument, and that he with Alice Neighbors witnessed the execution thereof.

SWORN to before me this 18th day of January, A. D., 1951. }
D. B. Hendrix (LS) } R. C. Middleton
Notary Public for South Carolina }

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.
TO HAVE AND TO HOLD, all and singular the said premises unto the said Shenandoah Life Insurance Co., Inc., its successors

~~Heirs~~ and Assigns forever.
And it ~~do~~ ^{does} hereby bind itself, its ~~Heirs~~ Executors and Administrators to warrant and forever defend all and singular the said premises unto the said mortgagee, its successors ~~Heirs~~ and Assigns, from and against it, its ~~Heirs~~ Executors, Administrators and Assigns, and every person whomsoever lawfully claiming, or to claim the same or any part thereof.

And, the said mortgagor, agree to insure the house and buildings on said land for not less than Twenty Three Thousand & No/100 (\$23,000.00) - - - - - Dollars, in a company or companies which shall be acceptable to the mortgagee, and keep the same insured from loss or damage by fire with extended coverage during the continuation of this mortgage, and make loss under the policy or policies of insurance payable to the mortgagee, and that in the event it shall at any time fail to do so, then the said mortgagee may cause the same to be insured as above provided and be reimbursed for the premium and expense of such insurance under this mortgage. Upon failure of the mortgagor to pay any insurance premium or any taxes or other public assessment or any part thereof the mortgagee may at his option declare the full amount of this mortgage due and payable.

PROVIDED ALWAYS, NEVERTHELESS, and it is the true intent and meaning of the parties to these presents, that if the said mortgagor, do and shall well and truly pay, or cause to be paid unto the said mortgagee the said debt or sum of money aforesaid, with interest thereon, if any shall be due, according to the true intent and meaning of the said note, then this deed of bargain and sale shall cease, determine, and be utterly null and void; otherwise to remain in full force and virtue.