

FILED
GREENVILLE CO. S.C.

JAN 20 12 15 PM 1951

ELLIE FARNSWORTH
R.M.C.

State of South Carolina,

County of GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

ELSIE L. SHEALY

WHEREAS, I the said Elsie L. Shealy SEND GREETING:

in and by my certain promissory note in writing, of even date with these Presents am well and truly indebted to GENERAL MORTGAGE CO., a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Sixteen Thousand and No/100----- (\$16,000.00) DOLLARS, to be paid at its office in Greenville, S. C., or at such other place as the holder of the note may from time to time designate in writing, with interest thereon from date hereof until maturity at the rate of Four and one-half (4½%) per centum per annum, said principal and interest being payable in monthly instalments as follows:

Beginning on the 19th day of February, 1951, and on the 19th day of each month of each year thereafter the sum of \$ 122.40 to be applied on the interest and principal of said note, the unpaid balance of said principal and interest to be due and payable on the 19th day of January, 1966; the aforesaid monthly payments of \$ 122.40 each are to be applied first to interest at the rate of Four and one-half (4½%) per centum per annum on the principal sum of \$ 16,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All instalments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any instalment or instalments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, the said Elsie L. Shealy

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said GENERAL MORTGAGE CO. according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me, the said Elsie L. Shealy

in hand well and truly paid by the said GENERAL MORTGAGE CO., at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said GENERAL MORTGAGE CO., its successors and assigns, forever:

All that certain piece, parcel or lot of land with the buildings and improvements thereon, situate, lying and being on the North side of Sirrine Drive, in that area recently annexed to the City of Greenville, in Greenville County, State of South Carolina, being shown as Lot 8 on plat of Ladson A. Mills Property, made by R. E. Dalton, Engineer March 1925, recorded in the R. M. C. Office for Greenville County, S. C., in Plat Book "J", at page 29, said lot fronting 77.2 feet along the North side of Sirrine Drive, and running back to a depth of 320.6 feet on the East side, to a depth of 321.4 feet on the West side and being 77.2 feet across the rear.