

JAN 16 12 35 PM 1951

W. LIE FAENSWORTH
R. 110

MORTGAGE.

State of South Carolina,
County of Greenville

To All Whom These Presents May Concern

I, James Robert McAlister

hereinafter spoken of as the Mortgagor send greeting.

Whereas I, James Robert McAlister

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of

Seventy-six Hundred and no/100 Dollars

(\$ 7600.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain bond or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of

Seventy-six Hundred and no/100 Dollars (\$7600.00)

with interest thereon from the date hereof at the rate of four per centum per annum, said interest

~~to be paid on the 1st day of each month beginning on the 1st day of February 1951 and on the 1st day of each month thereafter the sum of \$40.12 to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of December 1975, and the balance of said principal sum to be due and payable on the 1st day of January 1976; the aforesaid monthly payments of \$40.12 each are to be applied first to interest at the rate of four per centum per annum on the principal sum of \$7600.00 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance, as hereinafter provided.~~

and principal sum to be paid in installments as follows: Beginning on the 1st day

of February 19 51, and on the 1st day of each month thereafter the

sum of \$ 40.12 to be applied on the interest and principal of said note, said payments to continue

up to and including the 1st day of December 19 75, and the balance

of said principal sum to be due and payable on the 1st day of January 19 76;

the aforesaid monthly payments of \$ 40.12 each are to be applied first to interest at the rate

of four per centum per annum on the principal sum of \$ 7600.00 or so much thereof as shall

from time to time remain unpaid and the balance of each monthly payment shall be applied on account

of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being

thereby expressly agreed that the whole of the said principal sum shall become due after default in the pay-

ment of interest, taxes, assessments, water rate or insurance, as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money

mentioned in the condition of the said bond and for the better securing the payment of the said sum of

money mentioned in the condition of the said bond, with the interest thereon, and also for and in considera-

tion of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowl-

edged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell,

convey and release unto the said Mortgagee and to its successors, legal representatives and assigns for-

ever, all that parcel piece or lot of land with the buildings and improvements thereon, situate, lying and

being on the Westerly side of Welcome Street, near the City of Greenville, South

Carolina, being shown as Lot No. 16 on the Plat of Talmer Cordell Subdivision as

recorded in the RMC Office for Greenville County, S. C., Plat Book "X", page 179,

said lot fronting 60 feet on the Westerly side of Welcome Street and having a depth

of 160 feet on the Northerly side, a depth of 160 feet on the Southerly side and

being 60 feet across the rear.