

DEC 27 4 12 PM 1950

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State of South Carolina

OLLIE FARNSWORTH
R.M.C.

County of GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, W. Harold Johnston,

WHEREAS, the said mortgagor W. Harold Johnston, (herein called mortgagor) SEND GREETING:

in and by a certain promissory note in writing, of even date with these Presents is well and truly indebted to the LIBERTY LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Fifteen thousand and no/100 (\$15,000.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of four (4) per centum per annum, said principal and interest being payable in quarterly instalments as follows: Beginning on the 1st day of May, 1951, and on the 1st day of each quarter of each year thereafter the sum of \$ 456.90 to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of November, 1960, and the balance of said principal and interest to be due and payable on the 1st day of February, 1961; the aforesaid quarterly payments of \$ 456.90 each are to be applied first to interest at the rate of four (4) per centum per annum on the principal sum of \$ 15,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each quarterly payment shall be applied on account of principal, it being understood and agreed that the first interest payment shall be made Feb. 1, 1951. All instalments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any instalment or instalments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note and mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said LIBERTY LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to the said mortgagor in hand well and truly paid by the said LIBERTY LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these Presents does grant, bargain, sell and release unto the said LIBERTY LIFE INSURANCE COMPANY

All that piece, parcel or lot of land, situate, lying and being in the City of Greenville, County and State aforesaid, on the southern side of Brookside Way in a subdivision known as Marshall Forest, being described, according to a plat prepared by Pickell & Pickell, Engineers, December 12, 1949, recorded in Plat Book "X", page 53, and having the following metes and bounds, to-wit: Beginning at an iron pin on the southern side of Brookside Way at the joint front corner of the property herein conveyed and property of Harry S. (Jr.) and June W. Collinson, and running thence along the common line of said properties S. 8-40 W 238 feet to the center of a branch (the iron pin designating this corner being situate on the bank of said branch); thence along the center of said branch in a northwestern direction 20 feet to a point in the center of said branch; thence leaving said branch S 66-35 W 82 feet to an iron pin; thence N 8-40 E (crossing said branch) 304.6 feet to an iron pin on the southern side of Brookside Way; thence along the southern side of Brookside Way S 62-47 E 90 feet to an iron pin, the beginning corner, being the same lot conveyed to me by Margaret M. Orr by deed dated March 22, 1950, recorded in the R.M.C. office in Deed Book 405, page 192.

*Put in full and satisfied this
the 14th day of August, 1951.*

*Liberty Life Insurance Company
By: W. P. Anderson*

Witness

Witness M. Stone

Witness Margaret M. Orr

20 Ollie Farnsworth

3:00 p. 19159