

payment toward the principal indebtedness shall be deferred from January 1, 1951 to March 1, 1951, it being specifically understood that the final maturity, however, is not to be extended.

NOW THEREFORE THIS AGREEMENT WITNESSETH: That the said Mortgagee, in consideration of the premises and the sum of One Dollar (\$1.00) to it in hand paid, receipt for which is hereby acknowledged, does hereby agree to postpone the date of the first payment toward the principal indebtedness due under the provisions of the said Note and Mortgage from January 1, 1951, as now provided therein, to the first day of March, 1951, so that the principal sum of \$2,296,000.00 of said Note and Mortgage with interest thereon at the rate of four per centum (4%) per annum shall be payable at the office of Manufacturers Trust Company aforesaid, or such other place as the holder of the Note may designate in writing, in installments as follows:

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Interest alone payable monthly on the first day of August, 1949, and on the first day of each month thereafter to and including February, 1951. Thereafter commencing on the first day of March, 1951, installments of interest and principal shall be paid in the sum of \$10,542.25.

each, such payments to continue monthly thereafter on the first day of each succeeding month until the entire indebtedness has been paid. In any event the balance of principal (if any) remaining unpaid, plus accrued interest shall be due and payable on July 1, 1983. The installments of interest and principal shall be applied first to interest at the rate of Four per centum (4%) upon the principal sum or so much thereof as shall from time to time remain unpaid, and the balance thereof shall be applied on account of principal.

IT IS FURTHER AGREED that nothing herein contained shall in any wise impair the security now held for said debt and the Grantor agrees to the postponement of the principal installments of said Note hereinbefore stated and for itself, its successors and assigns, hereby covenants to pay the same