

NOV 15 12 24 PM 1950

VA Form 4-6388 (Home Loan)
May 1950. Use Optional
Servicemen's Readjustment Act
(38 U.S.C.A. 694 (a)). Accept-
able to RFC Mortgage Co.

OLLIE FARNSWORTH
R. M. C.

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS:

Wallace E. Lane, by Nellie M. Lane, his Attorney-in-Fact

Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to

Canal Insurance Company

, a corporation organized and existing under the laws of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Seven Thousand Two Hundred and no/100

Dollars (\$ 7,200.00), with interest from date at the rate of Four- per centum (4 %) per annum until paid, said principal and interest being payable at the office of Canal Insurance Company

in Greenville, South Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of

Thirty-eight and .02/100 Dollars (\$ 38.02), commencing on the first day of December, 1950, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of November, 1975.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina;

All that lot of land on the Southern side of DeOyley Avenue in the City of Greenville being shown as Lot 25 on a plat of Augusta Road Ranches made by Dalton & Neves in April 1941, recorded in Plat Book "M" at page 47 and described as follows:

BEGINNING at a stake on the Southern side of DeOyley Avenue 120 feet West from a 15 foot alley at corner of Lot 24; and running thence with the line of said lot S. 00-13 E. 200 feet to a stake; thence S. 89-47 W. 60 feet to a stake at corner of Lot 26; thence with the line of said lot N. 00-13 W. 200 feet to a stake on DeOyley Avenue; thence with the Southern side of DeOyley Avenue N. 89-47 E. 60 feet to the beginning corner; being the same premises conveyed to the mortgagor by deed of David G. Traxler to be recorded;

ALSO - One disappearing stairway
One floor furnace
One 30 gallon electric water heater, it being the intention of the parties that said fixtures shall constitute a part of the real estate.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;