

FILED
GREENVILLE CO. S. C.

OCT 31 10 30 AM 1950

OLLIE FARNSWORTH
R.M.C.

THE STATE OF SOUTH CAROLINA }
COUNTY OF GREENWOOD } MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

LONG REALTY COMPANY, INC., a corporation organized under and existing by virtue of the laws of the state aforesaid, Sends Greetings:

WHEREAS the said LONG REALTY COMPANY, INC. is indebted unto CAROLINA LIFE INSURANCE COMPANY of Columbia, South Carolina, by its promissory note, in writing, of even date herewith, of which the following is a copy:

"\$80,000.00 City of Greenwood, South Carolina, October 28 , 1950

"For value received, Long Realty Company, Inc. promises to pay to the order of CAROLINA LIFE INSURANCE COMPANY the principal sum of Eighty Thousand and No/100 (\$80,000.00) Dollars, with interest thereon from date hereof at the rate of 4½ per cent. per annum, said interest and principal sum to be paid in installments as follows:

"Beginning on the 10 day of December , 1950, and on the day of each month thereafter, the sum of Six Hundred Twelve and No/100 (\$612.00) Dollars, to be applied on the principal and interest of this note until the 10 day of November , 1965, when any balance remaining due on principal, with accrued interest, shall be payable in full. The aforesaid monthly payments of Six Hundred Twelve and No/100 (\$612.00) Dollars each are to be applied first to interest at the rate of 4½ per cent. per annum on the principal sum of Eighty Thousand and No/100 (\$80,000.00) Dollars, or so much thereof as shall from time to time remain unpaid, and the balance of each monthly payment shall be applied on account of principal; all installments of principal and interest of this note being payable at the Home Office of the CAROLINA LIFE INSURANCE COMPANY, at Columbia, South Carolina, in lawful money of the United States of America.

"This note and the interest are secured by a mortgage on real estate of even date herewith, duly recorded in the office of the Clerk of Court for Greenwood County, and the office of the Register of Mesne Conveyance for Greenville County, South Carolina.

"If this note is placed in the hands of an attorney for collection, by suit or otherwise, or to enforce its collection, or to protect the security for its payment, the maker will pay all costs of collection and litigation together with a ten (10%) per cent. attorney's fee.

"All installments of principal and interest of this note shall bear interest after the due date at the rate of six (6%) per cent. per annum.

"upon failure to pay an installment of principal and interest of this note within 15 days after due, then the remaining installments of interest and principal secured by said mortgage shall at once become due and payable, at the option of the legal holder hereof.

For satisfaction see G. E. M. Book 769 Page 90

*15 Dec. 58
Ollie Farnsworth
1546*