

GREENVILLE CO. S. C.

VOL 481 PAGE 309

THE STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

OCT 27 2 49 PM 1950

OLLIE FARNSWORTH
P. M. C.

To All Whom These Presents May Concern:

SEND GREETING:

Whereas, I, the said W. Scippio Peden
in and by my certain promissory note in writing, of even date with these
Presents, am well and truly indebted to Pelzer-Williamston Bank
in the full and just sum of Twenty Five Hundred (\$2500.00)
to be paid one year from date

with interest thereon from date
at the rate of five per centum per annum, to be computed and paid annually
until paid in full: all interest not paid when due to bear
interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid,
the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who
may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the
hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof
necessary for the protection of his interests to place and the holder should place the said note or this mortgage
in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises
to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to
the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That I, the said W. Scippio Peden
in consideration of the said debt and
sum of money aforesaid, and for the better securing the payment thereof to the said Pelzer-Williamston
Bank according to the terms of the said note, and also in
consideration of the further sum of Three Dollars, to me, the said W. Scippio Peden
in hand well and truly paid by the said Pelzer-Williamston Bank
at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained,
sold and released, and by these Presents do grant, bargain, sell and release unto the said
Pelzer-Williamston Bank

All that piece, parcel and lot of land lying and being in Oaklawn
Township, County and State aforesaid, being known as a portion of "Gray-
Ransom Farm" and constituting the lands conveyed to W. Scippio Peden by
Atlantic Joint Stock Land Bank of Raleigh, N. C., under date of April 1,
1936, recorded in Deed Book 185, page 20, and containing 103.80 acres,
more or less. Said land is described by courses and distances and metes
and bounds as follows:

BEGINNING at a stake in center of road leading to Fork Shoals at
corner of lands now or formerly of Jane Terry and running thence N. 3-28
E. 998 feet to corner; thence S. 85-37 E. 3309 feet to stake in a public
road; thence along the center of that road S. 16-20 W. 318 feet to a

Paid in full
Witness
Annie Laura Moon
Betty Burns

The Pelzer-Williamston Bank
W. A. Hopkins, Pres. + Cashier

RECORDED AND CANCELLED BY REC'D
25 DAY OF Oct 1950
Ollie Farnsworth
P. M. C. GREENVILLE COUNTY, S. C.
No. 2300000 A. No. 4271