

FILED
GREENVILLE CO. S. C.

VOL 481 PAGE 285

VA Form 4-6338 (Home Loan)
May 1950. Use Optional
Servicemen's Readjustment Act
(38 U.S.C.A. 694 (a)). Accept-
able to R.F.C. Mortgage Co.

OCT 27 3 59 PM 1950

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: James W. Gilbert

of
, hereinafter called the Mortgagor, is indebted to

CANAL INSURANCE COMPANY

, a corporation
organized and existing under the laws of South Carolina, hereinafter
called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incor-
porated herein by reference, in the principal sum of Six Thousand Three Hundred Fifty and no/100
----- Dollars (\$ 6,350.00), with interest from date at the rate of
Four ----- per centum (4 %) per annum until paid, said principal and interest being payable
at the office of CANAL INSURANCE COMPANY
in Greenville, South Carolina, or at such other place as the holder of the note may
designate in writing delivered or mailed to the Mortgagor, in monthly installments of Thirty Eight and
48/100 ----- Dollars (\$ 38.48), commencing on the first day of
November, 1950, and continuing on the first day of each month thereafter until the principal and
interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and
payable on the first day of October, 1970.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor
in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt
whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does
grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described
property situated in the county of Greenville
State of South Carolina;

All that lot of land on the Northern side of Pacific Avenue in the City of
Greenville being shown as Lot 337 on a plat of Pleasant Valley made by Dalton
& Neves in April 1946, recorded in Plat Book "P" at page 88 and described as
follows:

BEGINNING at a stake on the Northern side of Pacific Avenue 180 feet East
from Panama Avenue at corner of Lot 338 and running thence with the line of
said lot N. 0-08 W. 160 feet to a stake; thence N. 89-52 E. 60 feet to a stake
at corner of Lot 336; thence with the line of said lot S. 0-08 E. 160 feet to
a stake on Pacific Avenue; thence with the Northern side of said avenue
S. 89-52 W. 60 feet to the beginning corner; and being the same property con-
veyed to the mortgagor by David G. Traxler by deed recorded herewith.

ALSO One (1) 50,000 B. T. U. Oil Floor Furnace
One (1) 30 Gal. table top electric hot water heater;

It being the intention of the parties that the said chattels shall
constitute a part of the realty.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances
to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that
the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all
fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto
the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty
and are a portion of the security for the indebtedness herein mentioned;

16-40888-1

*The debt hereby secured is paid in full and the lien of this instrument
is hereby cancelled of record. Witness my hand and seal of office this 17th day of
March 1951.*

SATISFIED AND CANCELLED OF RECORD
17 DAY OF March 1951
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 11:30 O'CLOCK A. M. NO. 2077