

SEP 22 10 39 AM 1950

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE.

OLLIE FARNSWORTH

TO ALL WHOM THESE PRESENTS MAY CONCERN: R.M.C.

I, THOMAS E. BAILES, hereinafter called the Mortgagor, in the State aforesaid send greetings:

WHEREAS, the said mortgagor is truly indebted unto PILOT LIFE INSURANCE COMPANY, a corporation organized and existing under the laws of North Carolina, in the principal sum of SEVEN THOUSAND FIVE HUNDRED (\$ 7,500.00) Dollars, for money loaned as evidenced by promissory note dated this day and maturing as follows:

- \$93.75 on the 16th day of December, 1950,
- \$93.75 on the 16th day of March, 1951,
- \$93.75 on the 16th day of June, 1951,
- \$93.75 on the 16th day of September, 1951, and
- \$93.75 on the 16th day of each succeeding December, March, June and September thereafter up to and including the 16th day of June, 1970, and the balance of the principal and interest remaining due on the 16th day of September, 1970.

with interest thereon until paid at 4 1/2 per cent. per annum from date on the whole amount of said principal sum remaining unpaid from time to time, which interest shall be payable quarter- annually, both principal and interest being payable in lawful money of the United States of the present standard of weight and fineness, to PILOT LIFE INSURANCE COMPANY, at its office near Greensboro, North Carolina or at such other place as the holder of the note may designate in writing, and whereas both principal and interest are to be secured by this conveyance, as will more fully appear by reference to said note.

NOW, KNOW ALL MEN BY THESE PRESENTS, That the said mortgagor in consideration of the said debts and sums of money aforesaid and for the better securing the payment thereof and also to secure the payment of any other sums advanced to said mortgagor under the terms and provisions of this mortgage as hereinafter set forth together with interest thereon, to the said PILOT LIFE INSURANCE COMPANY according to the condition of said note, and also in consideration of the further sum of Three Dollars to the said mortgagor in hand well and truly paid by the said PILOT LIFE INSURANCE COMPANY, at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released and by these presents does grant, bargain, sell and release unto the said PILOT LIFE INSURANCE COMPANY its successors or assigns the following described property situated in the

County of Greenville, State of South Carolina:

All that certain piece, parcel or lot of land with buildings and improvements thereon, situate, lying and being in the City of Greenville, County of Greenville, State of South Carolina, on the Southern side of West McBee Avenue, and having, according to a plat prepared by Dalton & Neves, Engineers, dated May, 1948, entitled "Property of Thomas E. Bailes, Greenville, S. C.", the following metes and bounds, to-wit:

BEGINNING at a point on the Southern side of West McBee Avenue at the corner of property of First National Bank, which point is 90.5 feet from the intersection of West McBee Avenue and South Main Street, and running thence along the common line of the mortgaged premises and property of First National Bank, S. 21-00 W. 27.4 feet; thence continuing along the common line of said properties, N. 69-00 W. 29.25 feet to a point; thence still along the common line of said properties, S. 21-11 W. 47.95 feet to a point in the line of property of Belk-Simpson Co.; thence N. 69-02 W. 67.8 feet to a point; thence along line of property of Belk-Simpson Co., N. 21-0 E. 75.4 feet to a point on the Southern side of W. McBee Avenue; thence along the Southern side of West McBee Avenue, S. 69-00 E. 97.2 feet to the beginning corner.

TOGETHER with the rights, privileges and easements heretofore reserved under and subject to the conveyance to Belk-Simpson Company by H. C. Poe, Jr., Ellen Poe and W. W. Poe, Individually and as Executors of the Estate of H. C. Poe, which conveyance is dated May 7, 1937,