

FILED

SEP 22 11 13 AM 1950 VGE 476 PAGE 279

THE STATE OF SOUTH CAROLINA }
COUNTY OF GREENVILLE }

OLLIE FARNSWORTH
R. M. C.

To All Whom These Presents May Concern:

I, E. V. Cobb

SEND GREETING:

Whereas, I, the said E. V. Cobb

in and by my certain promissory note in writing, of even date with these

Presents, am well and truly indebted to The Peoples National Bank, Greenville, S. C., as Trustee for Maybelle Hatch Foundation

in the full and just sum of Two Thousand and no/100 (\$ 2,000.00) Dollars

, to be paid in monthly payments of Twenty-five (\$ 25.00) Dollars each, covering principal and interest; the first payment of Twenty-five (\$ 25.00) Dollars to fall due on the 21st day of October, 1950, and a payment of Twenty-five (\$25.00) Dollars to fall due on the 21st day of each consecutive month thereafter until paid in full.

, with interest thereon from date

at the rate of SIX per centum per annum, to be computed and paid monthly along with

principal until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That I, the said E. V. Cobb

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said Peoples National Bank, Greenville, S. C., as Trustee for Maybelle Hatch Foundation according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to me, the said E. V. Cobb

, in hand well and truly paid by the said Peoples National Bank, Greenville, S. C., as Trustee for Maybelle Hatch Foundation at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained,

sold and released, and by these Presents do grant, bargain, sell and release unto the said Peoples National Bank, Greenville, S. C., as Trustee for Maybelle Hatch Foundation, its Successors and Assigns forever, all that piece, parcel or lot of land in West Gantt Township, Greenville County, State of South Carolina, known and designated as Tract # 8 of the Henry J. Covington property, about 4 miles from Greenville, and having the following metes and bounds, to wit:

BEGINNING at a point in the center of the Stanton Bridge Road, joint corner of lots nos. 7 and 8, and running thence S. 85-30 W. 740 feet to a point, rear corner of lots nos. 7 and 8; thence S. 19-00 W. 505 feet to a corner, a sourwood; thence S. 75-30 E. 175 feet to a stake; thence S. 71-15 E. 123 feet to a stake; thence S. 82-00 E. 133 feet to a stake; thence N. 53-05 E. with Sam Hunter's line 719 feet to an iron pin in the center of the Stanton Bridge Road; thence along the center of the Stanton Bridge Road N. 2-00 E. 113 feet to the beginning corner, containing 8.10 acres, more or less.

Plat of above described property is recorded in R. M. C. Office for Greenville County in Plat Book "B" at page 131.

Upon failure of the mortgagor to pay any insurance premiums, taxes, or other public assessments as the same may become due, the mortgagee, at its option, may declare the full amount of the loan due and payable.