

premises herein described, including any award or awards for any change or changes of grade of streets affecting said premises, which said award and awards are hereby assigned to the said mortgagee, and the legal representatives, successors and assigns of the mortgagee; and the said mortgagee, for the said mortgagee, and the legal representatives, successors and assigns of the mortgagee (at its or their option) are hereby authorized, directed and empowered to collect and receive the proceeds of any such award and awards from the authorities making the same and to give proper receipts and acquittances therefor, and to hold and apply the same toward the payment of the amounts owing on account of this mortgage and its accompanying bond and towards the payment, satisfaction, and performance of, and as security for, the other covenants, promises, and agreements secured hereby and mentioned in the other instruments referred to herein and on the part of the mortgagor to be performed, notwithstanding the fact that the amount owing on account of this mortgage and said bond and other instruments may not be then due and payable; and the said mortgagor for the said mortgagor, and the legal representatives, successors and assigns of the mortgagor, hereby covenants and agrees to and with the said mortgagee, and the legal representatives, heirs and assigns of the mortgagee upon request by the holder of this mortgage to make, execute and deliver any and all assignments and other instruments sufficient for the purpose of assigning the aforesaid award and awards to the holder of this mortgage, free, clear and discharged of any and all encumbrances of any kind or nature whatsoever.

AND IT IS AGREED, by and between the parties hereto that the said mortgagor, his heirs, executors or administrators shall provide insurance for the benefit of the mortgagee under a form of insurance policy approved by the mortgagee which shall include fire and extended coverage insurance for the full replacement value, less normal depreciation, of any and all buildings located on said premises, and all fixtures belonging to and constituting a permanent part of said building or buildings; the original policies of insurance shall be delivered to mortgagee and shall include a standard mortgagee clause, and in default thereof, the said mortgagee, its successors or assigns, may effect such insurance and reimburse themselves under this mortgage for the expense thereof, with

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